SENATE BILL 02-230

BY SENATOR(S) Windels;
also REPRESENTATIVE(S) Mitchell.

AN ACT

CONCERNING THE DESIGNATION OF THE COUNTY IN WHICH SPECIFIED ACTIONS RELATED TO THE ACTIVITIES OF A PUBLIC TRUSTEE MAY OCCUR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 38-37-112, Colorado Revised Statutes, is amended to read:

38-37-112. Powers of public trustees when counties are formed or when county boundaries change. The public trustee of each county is declared to be the proper public trustee to issue releases, public trustee's deeds, certificates of purchase, certificates of redemption, RELEASES OF DEEDS OF TRUST, and all other documents required of a public trustee for all property located in that public trustee's county at the time of execution of such documents BY THE PUBLIC TRUSTEE OR AT THE TIME THE DEED OF TRUST WAS RECORDED IN THAT COUNTY. ALL SUCH DOCUMENTS MAY BE RECORDED IN EITHER COUNTY. Each public trustee is also authorized to make sales and perform all acts required of a public trustee in connection with property located in that public trustee's county at the time of performance of such acts BY THE PUBLIC TRUSTEE OR AT THE TIME THE DEED OF TRUST WAS RECORDED IN THAT COUNTY. All acts which have been performed and all documents which have been executed by any public trustee in compliance with this section are validated.

SECTION 2. Applicability. This act shall apply to documents issued or recorded and to acts performed on or after November 15, 2001.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 1, 2002