

CHAPTER 186

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**COURTS**

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**HOUSE BILL 02-1330**

BY REPRESENTATIVE(S) Stengel, Cloer, and Mace;  
also SENATOR(S) Dyer.

**AN ACT**

**CONCERNING CHANGES TO THE AMOUNT OF THE CASH VALUE OF LIFE INSURANCE THAT IS EXEMPT FROM ATTACHMENT BY CREDITORS.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 13-54-102 (1) (I) (I) (A), Colorado Revised Statutes, is amended to read:

**13-54-102. Property exempt.** (1) The following property is exempt from levy and sale under writ of attachment or writ of execution:

(I) (I) (A) The cash surrender value of policies or certificates of life insurance to the extent of ~~twenty-five~~ FIFTY thousand dollars for writs of attachment or writs of execution issued against the insured; except that there is no exemption for increases in cash value from moneys contributed to a policy or certificate of life insurance during the ~~twenty-four~~ FORTY-EIGHT months prior to the issuance of such writ of attachment or writ of execution; and

**SECTION 2. Effective date.** This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 24, 2002

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*