

CHAPTER 173

GOVERNMENT - STATE

HOUSE BILL 02-1347

BY REPRESENTATIVE(S) Snook, Mace, and Marshall;
also SENATOR(S) Hernandez.

AN ACT

CONCERNING THE EXCLUSION OF CERTAIN WORKERS' COMPENSATION CASH FUNDS FROM THE LIMITATION ON THE AMOUNT OF UNCOMMITTED MONEYS THAT MAY BE RETAINED IN A CASH FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-402 (5), Colorado Revised Statutes, is amended BY THE ADDITION OF THE FOLLOWING NEW PARAGRAPHS to read:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are excluded from the limitations specified in this section:

(o) THE COST CONTAINMENT FUND CREATED IN SECTION 8-14.5-108, C.R.S.;

(p) THE WORKERS' COMPENSATION CASH FUND CREATED IN SECTION 8-44-112 (7), C.R.S.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 24, 2002

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.