

CHAPTER 167

MOTOR VEHICLES AND TRAFFIC REGULATION

HOUSE BILL 02-1244

BY REPRESENTATIVE(S) Smith;
also SENATOR(S) Teck.**AN ACT****CONCERNING MONEYS IN THE IDENTIFICATION SECURITY FUND.***Be it enacted by the General Assembly of the State of Colorado:***SECTION 1.** 42-1-220 (1), Colorado Revised Statutes, is amended to read:

42-1-220. Identification security fund - repeal. (1) There is hereby created a special purpose account in the highway users tax fund for the purpose of enhancing the security of the driver's licenses and identification cards. Moneys received from the fees imposed in sections 42-2-114 (2) (a) (I) (F) and 42-2-306 (1) (a) (V) shall be transmitted to the state treasurer, who shall credit the same to such special account within the highway users tax fund, to be known as the identification security fund. ALL INTEREST DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEYS IN THE IDENTIFICATION SECURITY FUND SHALL BE CREDITED TO THE FUND. Moneys in the identification security fund shall be used, subject to appropriation by the general assembly, to cover the costs of driver's license and identification card security enhancements required by sections 42-2-106 (2) (b), 42-2-107 (1) (a) (II), 42-2-114 (1) (a), 42-2-302 (5), and 42-2-303 (3). AT THE END OF ANY FISCAL YEAR, ALL UNEXPENDED AND UNENCUMBERED MONEYS IN THE IDENTIFICATION SECURITY FUND SHALL REMAIN IN THE FUND AND SHALL NOT REVERT TO THE GENERAL FUND OR ANY OTHER FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 24, 2002

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.