

CHAPTER 134

GOVERNMENT - STATE

HOUSE BILL 02-1446

BY REPRESENTATIVE(S) Saliman, Young, and Berry;
also SENATOR(S) Owen, Reeves, and Tate.

AN ACT

CONCERNING A MODIFICATION TO THE RESTORATION OF MONEYS TRANSFERRED FROM THE CONTROLLED MAINTENANCE TRUST FUND IN THE 2001-02 STATE FISCAL YEAR BY RESTORING A PORTION OF THE MONEYS IN THE 2003-04 STATE FISCAL YEAR AND RESTORING THE REMAINDER OF THE MONEYS IN THE 2004-05 STATE FISCAL YEAR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-302.5 (3) (b), Colorado Revised Statutes, is amended to read:

24-75-302.5. Controlled maintenance - trust fund. (3) Notwithstanding any other provision of this section to the contrary:

(b) (I) On ~~July 1, 2002~~ JULY 1, 2003, the state treasurer and the controller shall transfer an amount equal to ~~two hundred seventy-six million four hundred thousand~~ ONE HUNDRED THIRTY-EIGHT MILLION TWO HUNDRED THOUSAND dollars from the general fund to the trust fund.

(II) ON JULY 1, 2004, THE STATE TREASURER AND THE CONTROLLER SHALL TRANSFER AN AMOUNT EQUAL TO ONE HUNDRED THIRTY-EIGHT MILLION TWO HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE TRUST FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 30, 2002

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.