CHAPTER 119

GOVERNMENT - COUNTY

HOUSE BILL 02-1224

BY REPRESENTATIVE(S) Madden, Groff, Jahn, Jameson, Marshall, Tapia, Veiga, Vigil, and Weddig; also SENATOR(S) Phillips, Entz, and Tupa.

AN ACT

CONCERNING THE USE OF SALES TAX REVENUE BY A LOCAL IMPROVEMENT DISTRICT TO PROMOTE BUSINESS DEVELOPMENT WITHIN THE DISTRICT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 30-20-602. Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

30-20-602. Definitions - repeal. As used in this part 6, unless the context otherwise requires:

(2.9) "INFORMATIONAL PRODUCTS AND MATERIALS" MEANS ANY MARKETING OR ADVERTISING DEVICE USED TO PROMOTE THE GENERAL DEVELOPMENT OF BUSINESS WITHIN A DISTRICT, BUT DOES NOT INCLUDE ANY MARKETING OR ADVERTISING DEVICE USED TO PROMOTE A SINGLE STORE OR COMPANY.

SECTION 2. 30-20-603 (1) (c), Colorado Revised Statutes, is amended to read:

30-20-603. Improvements authorized - how instituted - conditions. (1) (c) If any improvement or transportation services authorized by this subsection (1) are funded by sales tax, the tax may also be used for the operation and maintenance of such improvement or services AND FOR THE PRODUCTION AND DISTRIBUTION OF INFORMATIONAL PRODUCTS AND MATERIALS.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 19, 2002

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.