

CHAPTER 87

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**GOVERNMENT - STATE**

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**HOUSE BILL 01-1056**

BY REPRESENTATIVE(S) Tapia, Coleman, Garcia, Kester, Lawrence, Mace, Miller, Ragsdale, Stengel, Vigil, and Weddig;  
also SENATOR(S) Dennis.

**AN ACT**

CONCERNING CONSTRUCTION CONTRACTS FOR PUBLIC PROJECTS.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 24-92-102 (8) (b), Colorado Revised Statutes, is amended to read:

**24-92-102. Definitions.** As used in this article, unless the context otherwise requires:

(8) (b) Except as provided in paragraph (c) of this subsection (8), "public project" does not include any project for which appropriation or expenditure of funds may be reasonably expected not to exceed ~~fifty thousand dollars~~ ONE HUNDRED FIFTY THOUSAND DOLLARS in the aggregate for any fiscal year. NOTHING IN THIS PARAGRAPH (b) SHALL AFFECT THE REQUIREMENTS FOR THE DELIVERY OF BONDS OR SECURITY PURSUANT TO SECTIONS 24-105-202, 38-26-105, AND 38-26-106, C.R.S.

**SECTION 2. Effective date - applicability.** (1) This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

(2) The provisions of this act shall apply to construction contracts for public projects awarded on or after the applicable effective date of this act.

Approved: March 28, 2001

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*