

CHAPTER 38

INSURANCE

HOUSE BILL 01-1021

BY REPRESENTATIVE(S) Tochtrop, Borodkin, Coleman, Grossman, Mace, Madden, Marshall, Ragsdale, Tapia, Vigil, and Williams S.;
also SENATOR(S) Tate.

AN ACT

CONCERNING INCREASED DISCLOSURE REQUIREMENTS RELATING TO THE PROVISION OF AUTOMOBILE PERSONAL INJURY PROTECTION INSURANCE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 10-4-706 (2) (g), Colorado Revised Statutes, is amended to read:

10-4-706. Required coverages - complying policies - PIP examination program - repeal. (2) (g) (I) The commissioner shall have the authority to promulgate rules necessary to implement the requirements of this section.

(II) ON OR BEFORE DECEMBER 31, 2001, THE COMMISSIONER SHALL HOLD A RULE-MAKING HEARING REGARDING THE DISCLOSURE REQUIREMENTS CONTAINED IN THIS SUBSECTION (2).

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 20, 2001

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.