

CHAPTER 28

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**LABOR AND INDUSTRY**

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**HOUSE BILL 01-1043**

BY REPRESENTATIVE(S) Crane, Daniel, and Paschall;  
also SENATOR(S) Cairns.

**AN ACT**

CONCERNING THE CALCULATION OF UNEMPLOYMENT INSURANCE TAX REFUNDS.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1. Repeal.** 8-79-108 (2), Colorado Revised Statutes, is repealed as follows:

~~**8-79-108. Refunds.** (2) If it is determined by the division, or by court action, that any employing unit is entitled to a refund of taxes, there shall be deducted from the amount of the refund granted an amount equal to all benefits which the division has paid to those employees of such employing unit upon whose wages such taxes were based. At the time such refund is paid, the employing unit's account relative to such tax and wages and to benefits charged shall be corrected for experience rating purposes, but such corrected amount shall be used only in future computations.~~

**SECTION 2. Effective date.** This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 12, 2001

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*