

CHAPTER 263

GOVERNMENT - STATE

HOUSE BILL 01-1403

BY REPRESENTATIVE(S) Dean, Cloer, Fritz, Mace, Scott, Stafford, and Young;
also SENATOR(S) Teck.

AN ACT

CONCERNING THE CONTINUED PAYMENT OF EXPENSES RELATED TO THE DISBURSEMENT OF ALL FORMS
OF MONEYS RECEIVED BY THE TREASURY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-36-104 (1), Colorado Revised Statutes, is amended, and the said 24-36-104 is further amended BY THE ADDITION OF A NEW SUBSECTION, to read:

24-36-104. Moneys to be deposited. (1) All moneys received by the treasury department shall be promptly deposited in such national or state banks doing business in this state as the state treasurer shall select. Accounts in such depositories shall be carried in the name of "Treasurer, State of Colorado", and withdrawals therefrom shall be made ~~by checks or drafts drawn~~ and signed in such manner as the state treasurer shall direct. The state treasurer may make payments, without appropriation, of all actual and necessary charges made by such depositories for expenses related to the deposit AND WITHDRAWAL of moneys received by the treasury department in accordance with the constitution or statutes of Colorado. Such payments shall be made from investment income or any other available revenues. The state treasurer shall contract for all such bank services in accordance with the provisions of the "Procurement Code", articles 101 to 112 of this title. The state treasurer shall make the criteria used in selecting a vendor for bank services available to the finance committees of both houses of the general assembly prior to the award of a contract and shall make all contracts submitted or entered into pursuant to this section available for public inspection in accordance with the provisions of part 2 of article 72 of this title.

(1.5) AS USED IN THIS ARTICLE:

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(a) "DEPOSIT" MEANS THE PAYMENT AND RECONCILIATION OF MONEYS RECEIVED BY THE TREASURY DEPARTMENT OR AN AUTHORIZED DEPARTMENT, INSTITUTION, OR AGENCY BY MEANS OF CASH, CHECK, DRAFT, OR ALTERNATIVE FORMS OF PAYMENT, AS DEFINED IN SECTION 24-19.5-101 (1).

(b) "WITHDRAWAL" MEANS THE DISBURSEMENT AND RECONCILIATION OF MONEYS RECEIVED BY THE TREASURY DEPARTMENT OR AN AUTHORIZED DEPARTMENT, INSTITUTION, OR AGENCY BY MEANS OF CASH, CHECK, DRAFT, OR ALTERNATIVE FORMS OF PAYMENT, AS DEFINED IN SECTION 24-19.5-101 (1).

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 5, 2001