

CHAPTER 15

LABOR AND INDUSTRY

HOUSE BILL 01-1200

BY REPRESENTATIVE(S) Cadman, Decker, Fairbank, Fritz, Hefley, Paschall, Bacon, Clapp, Jameson, Marshall, Nuñez, Rhodes, and Scott;
also SENATOR(S) McElhany, Cairns, and Lamborn.

AN ACT

CONCERNING THE ELIMINATION OF PAYMENT OF UNEMPLOYMENT INSURANCE TAXES OWED BY AN EMPLOYER WHEN THE AMOUNT OF UNEMPLOYMENT INSURANCE TAX IS LESS THAN FIVE DOLLARS IN A CALENDAR QUARTER.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 8-76-101, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

8-76-101. Payment. (3) ON AND AFTER JANUARY 1, 2002, WHEN THE QUARTERLY AMOUNT OF TAXES DUE IS LESS THAN FIVE DOLLARS, PAYMENT OF SUCH TAX SHALL NOT BE REQUIRED.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 9, 2001

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.