

CHAPTER 81

EDUCATION - PUBLIC SCHOOLS

SENATE BILL 00-039

BY SENATORS Evans, Sullivant, and Tebedo;
also REPRESENTATIVES Spence, Bacon, and Coleman.

AN ACT

CONCERNING AUTHORIZATION FOR THE USE OF MONEYS IN THE SPECIAL BUILDING AND TECHNOLOGY
FUND TO PURCHASE BUILDING SECURITY TECHNOLOGY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 22-45-103 (1) (d) (I) and (1) (d) (II), Colorado Revised Statutes,
are amended to read:

22-45-103. Funds - repeal. (1) (d) **Special building and technology fund.**
(I) The revenues from a tax levy for the purpose of acquiring or constructing schools
or for the purchase and installation of BUILDING SECURITY TECHNOLOGY OR
instructional and informational technology shall be recorded in the special building
and technology fund to remain in the custody of the treasurer of any district that has
elected under law to withdraw its funds from the custody of the county treasurer or,
in any other case, to the treasurer of the county in which the district is located and
may be invested or deposited by such district or county treasurer pursuant to the
provisions of sections 24-75-601.1, 24-75-602, and 24-75-603, C.R.S. Expenditures
from the fund shall be limited to acquiring land, acquiring or constructing structures,
and purchasing and installing BUILDING SECURITY TECHNOLOGY OR instructional and
informational technology, including expenditures for software and staff training
related to the new technology.

(II) Expenditures from the fund shall be authorized by a resolution adopted by the
board of education of a school district at any regular or special meeting of the board.
The resolution shall specifically set forth the purpose of the expenditure, the estimated
total cost of the project, and the location of the land to be acquired, the structure to
be acquired or constructed, or the nature of the BUILDING SECURITY TECHNOLOGY OR
instructional and informational technology to be acquired. Such resolution shall
constitute authorization to the treasurer of any district that has elected under law to

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions
from existing statutes and such material not part of act.*

withdraw its funds from the custody of the county treasurer or, in any other case, to the treasurer of the county in which the district is located for application of the funds under his or her control to the specified expenditure.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 31, 2000