

CHAPTER 359

TRANSPORTATION

HOUSE BILL 00-1490

BY REPRESENTATIVES George, May, Swenson, Gotlieb, Larson, Mace, McElhany, Nuñez, Ragsdale, S. Williams, Witwer, Lee, Paschall, Stengel, and Taylor;
also SENATOR Powers.

AN ACT

CONCERNING A MODIFICATION IN THE REQUIREMENT THAT THE DEPARTMENT OF TRANSPORTATION SPEND THE STATE SALES AND USE TAX REVENUES ATTRIBUTABLE TO SALES OR USE TAX ON VEHICLES AND RELATED ITEMS FOR THE IMPLEMENTATION OF THE STRATEGIC TRANSPORTATION PROJECT INVESTMENT PROGRAM SO THAT AT LEAST NINETY PERCENT OF SUCH REVENUES ARE EXPENDED FOR HIGHWAY OR HIGHWAY-RELATED PURPOSES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 43-4-206 (2) (a), Colorado Revised Statutes, is amended to read:

43-4-206. State allocation. (2) (a) Notwithstanding the provisions of subsection (1) of this section, the revenues credited to the highway users tax fund pursuant to section 39-26-123 (2), C.R.S., and credited to the state highway fund pursuant to section 43-4-205 (6.5) shall be expended by the department of transportation for the implementation of the strategic transportation project investment program in the following manner:

(I) At least ~~eighty~~ ^{eighty} NINETY percent of such revenues shall be expended ~~on base corridors; and~~ FOR HIGHWAY PURPOSES OR HIGHWAY-RELATED CAPITAL IMPROVEMENTS, INCLUDING, BUT NOT LIMITED TO, HIGH OCCUPANCY VEHICLE LANES, PARK-AND-RIDE FACILITIES, AND TRANSPORTATION MANAGEMENT SYSTEMS.

(II) ~~Not more than twenty percent of such revenues shall be expended on major investment study corridors; except that at least fifty percent of the revenues expended pursuant to this subparagraph (II) shall be used for highway purposes or highway-related capital improvements, including but not limited to, high occupancy vehicle lanes, park-and-ride facilities, and transportation management systems.~~

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 1, 2000