

CHAPTER 288

LABOR AND INDUSTRY

HOUSE BILL 00-1086

BY REPRESENTATIVES Gotlieb, Vigil, Bacon, Coleman, Gordon, Leyba, Miller, Saliman, T. Williams, and Zimmerman;
also SENATORS Musgrave, Arnold, Congrove, Hernandez, Nichol, Reeves, and Sullivant.

AN ACT

CONCERNING UNEMPLOYMENT COMPENSATION BENEFITS FOR PERSONS RECEIVING BENEFITS UNDER THE
FEDERAL "SOCIAL SECURITY ACT".

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 8-73-110 (3) (a) (I), Colorado Revised Statutes, is amended to read:

8-73-110. Other remuneration. (3) (a) (I) Except as provided in subparagraph (II) of this paragraph (a), an individual's weekly benefit amount shall be reduced (but not below zero) by:

(A) FIFTY PERCENT OF the prorated weekly amount of a primary insurance benefit under Title II of the federal "Social Security Act" THAT HAS BEEN CONTRIBUTED TO BY A BASE PERIOD EMPLOYER, BECAUSE THE EMPLOYEE HAS MADE CONTRIBUTIONS TO FEDERAL SOCIAL SECURITY;

(B) THE PRORATED WEEKLY AMOUNT OF a pension, retirement or retired pay, OR annuity THAT HAS BEEN CONTRIBUTED TO BY A BASE PERIOD EMPLOYER; or

(C) THE PRORATED WEEKLY AMOUNT OF any other similar periodic or lump-sum retirement payment from a plan, fund, or trust which has been contributed to by a base period employer.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Effective date. This act shall take effect October 1, 2000, unless a referendum petition is filed during the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution. If such a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 30, 2000