

CHAPTER 210

GOVERNMENT - STATE

SENATE BILL 00-044

BY SENATOR Reeves;
also REPRESENTATIVES Scott, Gagliardi, Tapia, and Taylor.

AN ACT

CONCERNING THE STATE TREASURER'S AUTHORITY TO PROVIDE TECHNICAL ASSISTANCE TO
GOVERNMENTAL ENTITIES RELATIVE TO THE EFFICIENT MANAGEMENT OF PUBLIC FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-22-107, Colorado Revised Statutes, is amended BY THE
ADDITION OF A NEW SUBSECTION to read:

24-22-107. Duties and powers of state treasurer. (6.5) THE STATE TREASURER
MAY PROVIDE TECHNICAL ASSISTANCE TO ANY STATE OR LOCAL GOVERNMENTAL
ENTITY, UPON THE REQUEST OF SUCH ENTITY, CONCERNING THE EFFICIENT
MANAGEMENT OF THE ENTITY'S PUBLIC FUNDS. SUCH TECHNICAL ASSISTANCE MAY
INCLUDE, BUT IS NOT LIMITED TO, PROVIDING ADVICE OR RECOMMENDATIONS
RELATIVE TO CASH MANAGEMENT, INVESTMENTS, AND BANKING SERVICES. THE
TREASURER SHALL NOT BE LIABLE TO ANY STATE OR LOCAL GOVERNMENTAL ENTITY
FOR ANY LOSS OF PUBLIC FUNDS RESULTING FROM THE TECHNICAL ASSISTANCE
PROVIDED TO SUCH ENTITY BY THE TREASURER IF THE TREASURER, IN THE GOOD FAITH
PERFORMANCE OF THE TREASURER'S DUTIES AS A PUBLIC OFFICIAL, HAS COMPLIED
WITH THE STANDARDS ESTABLISHED IN PART 6 OF ARTICLE 75 OF THIS TITLE FOR THE
INVESTMENT OF PUBLIC FUNDS IN SECURITIES. A STATE OR LOCAL GOVERNMENTAL
ENTITY MAY REIMBURSE THE TREASURER FOR ANY REASONABLE TRAVEL EXPENSES
INCURRED BY THE TREASURER IN PROVIDING TECHNICAL ASSISTANCE PURSUANT TO
THIS SUBSECTION (6.5) TO SUCH STATE OR LOCAL GOVERNMENTAL ENTITY.

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions
from existing statutes and such material not part of act.*

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 24, 2000