

CHAPTER 193

GOVERNMENT - STATE

HOUSE BILL 00-1321

BY REPRESENTATIVE Scott;
also SENATOR Sullivant.

AN ACT

CONCERNING THE AUTHORIZED MATURITY DATE FOR CERTAIN SECURITIES THAT COLLATERALIZE
REPURCHASE AGREEMENTS FOR LEGAL INVESTMENTS OF PUBLIC FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-601.1, Colorado Revised Statutes, is amended BY THE
ADDITION OF A NEW SUBSECTION to read:

24-75-601.1. Legal investments of public funds. (3.5) NOTWITHSTANDING THE
LIMITATIONS STATED IN THE INTRODUCTORY PORTION TO SUBSECTION (1) OF THIS
SECTION, THE SECURITIES SUBJECT TO A REPURCHASE AGREEMENT AUTHORIZED IN
PARAGRAPH (j) OF SAID SUBSECTION (1) MAY HAVE A MATURITY IN EXCESS OF FIVE
YEARS.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day
following the expiration of the ninety-day period after final adjournment of the
general assembly that is allowed for submitting a referendum petition pursuant to
article V, section 1 (3) of the state constitution; except that, if a referendum petition
is filed against this act or an item, section, or part of this act within such period, then
the act, item, section, or part, if approved by the people, shall take effect on the date
of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 24, 2000

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions
from existing statutes and such material not part of act.*