

CHAPTER 101

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**AGRICULTURE**

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**HOUSE BILL 00-1265**

BY REPRESENTATIVES Miller, Gagliardi, Hagedorn, Hoppe, Kaufman, Kester, Smith, and Spradley;  
also SENATORS Dyer and Chlouber.

**AN ACT**

CONCERNING THE DEFINITION OF "BORROWER" IN THE "COLORADO AGRICULTURAL DEVELOPMENT  
AUTHORITY ACT".

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 35-75-103 (5), Colorado Revised Statutes, is amended to read:

**35-75-103. Definitions.** As used in this article, unless the context otherwise requires:

(5) "Borrower" means an enterprise engaged in agriculture ~~of which at least seventy-five percent is owned or controlled by residents of the state at the time the loan agreement is entered into~~ OR AGRICULTURAL PROCESSING IN COLORADO.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 5, 2000

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*