CHAPTER 247

GOVERNMENT - STATE

HOUSE BILL 98-1402

BY REPRESENTATIVES Grampsas, Owen, Romero, and George; also SENATORS Lacy, Blickensderfer, Rizzuto, and Schroeder.

AN ACT

CONCERNING AN INCREASE IN THE TRANSFER OF MONEYS FROM THE GENERAL FUND TO THE CAPITAL CONSTRUCTION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-302 (2) (j) and (2) (k), Colorado Revised Statutes, are amended to read:

24-75-302. Capital construction fund - capital assessment fees - calculation. (2) As of July 1, 1988, and July 1 of each year thereafter through July 1, 2001, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2) shall be as follows:

(j) On July 1, 1997, one hundred million dollars, plus seventy-eight million seven hundred eighty-five thousand six hundred seventy-five dollars pursuant to H.B. 97-1244, plus two million seven hundred thirty-six thousand two hundred fifty dollars pursuant to H.B. 97-1318, plus seventy-three thousand six hundred thirty-six dollars pursuant to H.B. 97-1060, plus two hundred twenty-eight thousand two hundred seventy-two dollars pursuant to H.B. 97-1186, enacted at the first regular session of the sixty-first general assembly, PLUS SIXTEEN MILLION FIVE HUNDRED SIXTY-THREE THOUSAND TWO HUNDRED THIRTY-THREE DOLLARS PURSUANT TO H.B. 98-1402, ENACTED AT THE SECOND REGULAR SESSION OF THE SIXTY-FIRST GENERAL ASSEMBLY.
(k) On July 1, 1998, fifty million dollars plus three hundred sixteen thousand six hundred thirty-five dollars pursuant to H.B. 97-1186, enacted at the first regular session of the sixty-first general assembly, PLUS THREE HUNDRED FIVE MILLION TWO HUNDRED SEVENTY-THREE THOUSAND ONE HUNDRED FIFTEEN DOLLARS PURSUANT TO H.B. 98-1402, ENACTED AT THE SECOND REGULAR SESSION OF THE SIXTY-FIRST GENERAL ASSEMBLY.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 27, 1998