SENATE BILL 98-002

BY SENATORS Wham, Ament, Johnson, Martinez, Norton, Reeves, and Schroeder; also REPRESENTATIVES George, Dyer, and McElhany.

AN ACT

CONCERNING AN EXTENSION OF THE ANNUAL GENERAL FUND TRANSFER TO THE CAPITAL CONSTRUCTION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-302 (2) (l), (2) (m), and (2) (n), Colorado Revised Statutes, are amended to read:

24-75-302. Capital construction fund - capital assessment fees - calculation. (2) As of July 1, 1988, and July 1 of each year thereafter through July 1, 2001, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2) shall be as follows:

(l) On July 1, 1999, ONE HUNDRED MILLION DOLLARS, PLUS three hundred twenty-three thousand nine hundred ninety-eight dollars pursuant to H.B. 97-1186, enacted at the first regular session of the sixty-first general assembly;

(m) On July 1, 2000, ONE HUNDRED MILLION DOLLARS, PLUS one hundred eighty-four thousand ninety dollars pursuant to H.B. 97-1186, plus four hundred seventy-eight thousand six hundred thirty-four dollars pursuant to H.B. 97-1077, enacted at the first regular session of the sixty-first general assembly; and

(n) On July 1, 2001, ONE HUNDRED MILLION DOLLARS, PLUS one hundred fifty-four thousand six hundred thirty-six dollars pursuant to H.B. 97-1186, plus nine hundred
five thousand seven hundred twenty-three dollars pursuant to H.B. 97-1077, enacted at the first regular session of the sixty-first general assembly.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 20, 1998