

CHAPTER 96

MOTOR VEHICLES AND TRAFFIC REGULATION

HOUSE BILL 97-1021

BY REPRESENTATIVES Tucker and May;
also SENATOR Mutzebaugh.

AN ACT

CONCERNING PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE REQUIREMENTS FOR FORMER
COLORADO RESIDENTS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 42-7-408, Colorado Revised Statutes, 1993 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

42-7-408. Proof of financial responsibility - methods of giving proof - duration - exception. (6) (a) UPON RECEIPT OF EVIDENCE FROM AN AGENCY OF ANOTHER STATE OR FOREIGN JURISDICTION THAT A FORMER COLORADO RESIDENT HAS OBTAINED A LICENSE IN SUCH STATE OR FOREIGN JURISDICTION, THE DIRECTOR SHALL SUSPEND THE REQUIREMENT FOR PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE UNTIL SUCH TIME AS THE FORMER RESIDENT HAS MADE APPLICATION FOR A NEW COLORADO LICENSE.

(b) IF SUCH FORMER RESIDENT MAKES APPLICATION FOR A COLORADO DRIVER'S LICENSE, THE DIRECTOR SHALL REINSTATE THE REQUIREMENT FOR PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE UNTIL SUCH TIME AS THE ORIGINAL REQUIREMENT TO MAINTAIN PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE HAS EXPIRED.

SECTION 2. Effective date - applicability. This act shall take effect upon passage, and shall apply to evidence received by the division of motor vehicles on or after said date.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 19, 1997