

## CHAPTER 33

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**CORRECTIONS**

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**HOUSE BILL 97-1291**

BY REPRESENTATIVE Snyder;  
also SENATOR Congrove.

**AN ACT**

CONCERNING MONEYS OF THE DIVISION OF CORRECTIONAL INDUSTRIES.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 17-24-106 (1) (j), Colorado Revised Statutes, 1986 Repl. Vol., is amended to read:

**17-24-106. General powers of the division.** (1) In addition to any other powers granted to the division by this article, the division shall have the following powers:

(j) To borrow money from the state treasury in an amount not to exceed three million dollars pursuant to section 24-75-203, C.R.S., for a period of time not to exceed ten years. All moneys borrowed, including principal and interest ~~not to exceed three percent~~, shall be repaid in nine equal annual installments, commencing after the first year. The three-million-dollar limit shall include any amounts loaned to correctional industries in supplemental appropriation bills passed prior to May 22, 1979.

**SECTION 2.** 17-24-113 (3), Colorado Revised Statutes, 1986 Repl. Vol., is amended to read:

**17-24-113. Business operations and budget.** (3) All revenues collected by the division from the sale of industry goods and services and from the transfer, sale, lease, or disposal of excess or surplus equipment and supplies shall be transmitted to the state treasurer, who shall credit the same to a special revolving enterprise account designated as the correctional industries account. ALL INTEREST DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEYS IN THE CORRECTIONAL INDUSTRIES ACCOUNT SHALL BE CREDITED TO SAID ACCOUNT. NO INVESTMENT EARNINGS OR OTHER MONEYS IN THE CORRECTIONAL INDUSTRIES ACCOUNT SHALL BE SUBJECT TO THE

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

MANAGEMENT FEE IMPOSED PURSUANT TO SECTION 24-36-114, C.R.S. All moneys in said account shall be used for the purchase of requirements necessary for the production of industry goods and services, for the responsibilities set forth in section 17-24-106.6, and for all necessary personnel, in accordance with the annual appropriation by the general assembly; but such account shall not exceed the requirements of activities authorized by this article, as determined necessary by the director, and any excess, upon order of the director, shall be transferred to the general fund by the state treasurer.

**SECTION 3.** 24-36-114 (2), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

**24-36-114. How interest earnings credited - management fee.** (2) (g) THE PROVISIONS OF THIS SUBSECTION (2) SHALL NOT APPLY TO THE SPECIAL REVOLVING ENTERPRISE ACCOUNT DESIGNATED AS THE CORRECTIONAL INDUSTRIES ACCOUNT IN SECTION 17-24-113 (3), C.R.S.

**SECTION 4. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 24, 1997