

## CHAPTER 187

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**PROFESSIONS AND OCCUPATIONS**

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**SENATE BILL 97-173**

BY SENATORS Bishop, Chlouber, Hernandez, and Martinez;  
also REPRESENTATIVES Lawrence, Morrison, Schwarz, Swenson, and S. Williams.

**AN ACT**

CONCERNING THE ESTABLISHMENT OF A RETIRED STATUS FOR PERSONS WHO HOLD A CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** Article 2 of title 12, Colorado Revised Statutes, 1991 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SECTION to read:

**12-2-115.5. Retired certified public accountant.** (1) ANY PERSON WHO HAS RECEIVED FROM THE BOARD AND HOLDS A CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT, INCLUDING AN EXPIRED CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT THAT REMAINS SUBJECT TO RENEWAL, REACTIVATION, OR REINSTATEMENT, MAY APPLY TO THE BOARD FOR RETIRED STATUS. THE BOARD MAY GRANT SUCH STATUS BY ISSUING A RETIRED STATUS CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT TO ANY PERSON WHO MEETS ESTABLISHED CONDITIONS PRESCRIBED BY THE BOARD.

(2) ANY PERSON ISSUED A RETIRED STATUS CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT MAY BE STYLED AND KNOWN AS A "RETIRED CERTIFIED PUBLIC ACCOUNTANT" OR "RETIRED C.P.A."

(3) DURING SUCH TIME AS A CERTIFIED PUBLIC ACCOUNTANT REMAINS IN A RETIRED STATUS, SUCH PERSON SHALL NOT PERFORM THOSE ACTS SET FORTH IN SECTION 12-2-120(6)(a) AND (6)(b). THE BOARD SHALL RETAIN JURISDICTION OVER RETIRED STATUS CERTIFIED PUBLIC ACCOUNTANTS.

**SECTION 2.** 12-2-115, Colorado Revised Statutes, 1991 Repl. Vol., is amended to read:

**12-2-115. Use of the title "certified public accountant".** Any person who has

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

received from the board and holds an active certificate of certified public accountant shall be styled and known as a certified public accountant and may also use the abbreviation "C.P.A.". No other person shall assume or use the title certified public accountant or the abbreviation "C.P.A." or any other word, words, letters, or figures to indicate that the person using the same is a certified public accountant, EXCEPT AS PROVIDED IN SECTION 12-2-115.5. The terms chartered accountant and certified accountant and the abbreviation "C.A." are specifically prohibited to such other persons as being misleading to the public.

**SECTION 3. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 21, 1997