

CHAPTER 183

GOVERNMENT - STATE

HOUSE BILL 97-1359

BY REPRESENTATIVES Owen, Grampas, Romero, Dyer, George, and McElhany;
also SENATORS Rizzuto, Lacy, Blickensderfer, Ament, J. Johnson, and Wham.

AN ACT

CONCERNING REVENUES TRANSFERRED TO THE CAPITAL CONSTRUCTION FUND FROM THE GENERAL
FUND ON JULY 1, 1997.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-302 (2) (j), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

24-75-302. Capital construction fund - capital assessment fees - calculation.
(2) As of July 1, 1988, and July 1 of each year thereafter through July 1, 1998, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2) shall be as follows:

(j) On July 1, 1997, ~~five~~ **ONE HUNDRED** million dollars; and

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 21, 1997

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.