

CHAPTER 48

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**FINANCIAL INSTITUTIONS**

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HOUSE BILL 96-1347

BY REPRESENTATIVE Dean;  
also SENATOR Alexander.

**AN ACT**

**CONCERNING AN EXEMPTION FOR FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS AND SAVINGS BANKS UNDER THE SUPERVISION OF THE OFFICE OF THRIFT SUPERVISION FROM THE REQUIREMENTS OF THE REPORTS ON DEPOSITS AND COLORADO LOAN STATUTE.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 11-25-107, Colorado Revised Statutes, 1987 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

**11-25-107. Reports on deposits and Colorado loan activities.** (7) FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS AND SAVINGS BANKS UNDER THE SUPERVISION OF THE FEDERAL OFFICE OF THRIFT SUPERVISION ARE EXEMPT FROM THE SPECIAL REPORT OR CERTIFICATION PURSUANT TO PARAGRAPH (b) OF SUBSECTION (4) OF THIS SECTION, IF THEY AGREE TO BE EXAMINED BY THE FINANCIAL SERVICES BOARD TO CONFIRM THE ACCURACY OF THE LOAN AND DEPOSIT REPORT.

**SECTION 2. Safety clause.** The general assembly hereby inds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 8, 1996

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*