

CHAPTER 47

GOVERNMENT - STATE

HOUSE BILL 96-1142

BY REPRESENTATIVES Gordon, Allen, Entz, Hagedorn, Salaz, Armstrong, and Nichol;
also SENATORS Coffman and Johnson.

AN ACT**CONCERNING EMPLOYEE MEMBERSHIP ON THE STATE DEFERRED COMPENSATION COMMITTEE.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-52-102 (1) (a), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

24-52-102. Deferred compensation plan - state deferred compensation committee. (1) (a) (I) There is hereby created the state deferred compensation committee consisting of the following ~~eight~~ **nine** members: The state treasurer, the state controller, or their designees; ~~three~~ **four** employees who are participants in the plan and who are elected by participants in the plan; an employee appointed by the governor; and two members of the general assembly, one a senator to be appointed by the president of the senate and one a representative to be appointed by the speaker of the house of representatives. Each member who is a state official or the member's designee shall serve on the committee for the duration of the member's elected or appointed term of office, and the members who are members of the general assembly shall serve on the committee for the duration of their elected terms of office as members of the general assembly; except that the employee appointed by the governor shall serve at the pleasure of the governor.

(II) ON AND AFTER JULY 1, 1996, the committee members representing the plan participants shall be elected for terms of ~~three~~ **four** years; except that, of the ~~two~~ **three** members ~~first~~ **initially** elected FOR TERMS COMMENCING JULY 1, 1996, one member shall serve for a term of ~~one year, one member shall serve for a term of two years,~~ **four** YEARS and one member shall serve for a term of three years. The procedure for the ~~initial~~ **initial** election OF THE COMMITTEE MEMBERS REPRESENTING PLAN PARTICIPANTS shall be established by ~~the state officials of the committee and the employee appointed by~~

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

~~the governor, and thereafter the committee. shall establish election procedures.~~
VACANCIES OF ELECTED COMMITTEE MEMBERS REPRESENTING PLAN PARTICIPANTS
SHALL BE FILLED BY ELECTION FOR THE UNEXPIRED TERM.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: April 8, 1996

Editor's note: This act was passed without a safety clause. See section 2 of this act for the possible effective dates.