

## CHAPTER 256

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**INSURANCE**

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SENATE BILL 96-018

BY SENATORS Rizzuto and Tebedo;  
also REPRESENTATIVES Anderson, Allen, Schwarz, and Young.**AN ACT****CONCERNING LONG-TERM CARE INSURANCE.***Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 10-19-113.7, Colorado Revised Statutes, 1994 Repl. Vol., as amended, is amended to read:

**10-19-113.7. Rules.** On or before January 1, 1997, the commissioner shall adopt rules necessary to implement a basic long-term care plan and a standard long-term care plan to be offered by each long-term care insurance carrier as a condition of transacting business in this state and rules establishing minimum standards for marketing practices, ~~producer compensation, producer testing, penalties,~~ PRODUCER TRAINING, and reporting practices for long-term care insurance. In addition, the commissioner may issue regulations to establish minimum standards concerning ~~premium rate stabilization and~~ suitability.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 1, 1996

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*