

## CHAPTER 184

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**CONSUMER AND COMMERCIAL TRANSACTIONS**

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SENATE BILL 96-025

BY SENATOR Coffman;  
also REPRESENTATIVE Foster.**AN ACT****CONCERNING THE ELIMINATION OF THE REQUIREMENT THAT HEALTH CARE COVERAGE COOPERATIVES BE OPERATED ON A NOT-FOR-PROFIT BASIS.***Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 6-18-201 (1) (a), Colorado Revised Statutes, 1992 Repl. Vol., as amended, is amended to read:

**6-18-201. Health care coverage cooperatives - establishment - fees.**

(1) (a) There is hereby authorized to be created entities to be known as health care coverage cooperatives. ~~Such cooperatives~~ A HEALTH CARE COVERAGE COOPERATIVE may be created as any lawful entity under articles ~~20~~ 1 to 29 or articles 55 to 57 of title 7, C.R.S., ~~which is entitled to operate not for profit but~~ PROVIDED SUCH ENTITY OPERATES for the mutual benefit of the ITS members. Entities created pursuant to this part 2, in addition to the matters otherwise required, shall be subject to this article.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 23, 1996

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*