

CHAPTER 1

EDUCATION - PUBLIC SCHOOLS

SENATE BILL 96-076

BY SENATORS Wells, Bishop, Hernandez, Matsunaka, Meiklejohn, Norton, and Tebedo;
also REPRESENTATIVE Anderson.

AN ACT

CONCERNING THE DATE FOR CERTIFICATION BY THE LEGISLATIVE COUNCIL STAFF OF THE COST OF LIVING FACTORS UNDER THE "PUBLIC SCHOOL FINANCE ACT OF 1994".

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 22-54-104 (5) (c) (III), Colorado Revised Statutes, 1995 Repl. Vol., is amended to read:

22-54-104. District total program. (5) For purposes of the formulas used in this section:

(c) (III) Based upon the cost of living analysis conducted pursuant to the SB 93-87 setting category study, the staff of the legislative council shall certify the cost of living factor for each district to the department no later than ten days following the effective date of this act. Such cost of living factors shall be effective for the 1994-95 budget year and the budget year thereafter. The cost of living factor for each district shall be certified to the department by the staff of the legislative council for each two-year period thereafter based upon a new cost of living analysis. The certification shall be made no later than ~~January 15~~ APRIL 15 of the applicable year and shall be effective for the budget year beginning on July 1 of such year and the budget year thereafter.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: January 16, 1996