

CHAPTER 36

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**GOVERNMENT - STATE**

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HOUSE BILL 95-1224

BY REPRESENTATIVES Acquafresca, Foster, Faatz, June, Schauer, George, Prinster, and Taylor;  
also SENATORS Bishop and Meiklejohn.

**AN ACT**

**CONCERNING THE ASSESSMENT OF RISKS ATTRIBUTABLE TO INSTITUTIONS OF HIGHER EDUCATION  
FOR PURPOSES OF CALCULATING CONTRIBUTIONS TO THE RISK MANAGEMENT FUND.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** Part 15 of article 30 of title 24, Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SECTION to read:

**24-30-1510.3. Risk management fund - state employee workers' compensation account - assessment of risks to institutions of higher education.** IN DETERMINING THE AMOUNT OF RISK ASSESSED TO INSTITUTIONS OF HIGHER EDUCATION FOR PURPOSES OF MAKING RECOMMENDATIONS TO THE JOINT BUDGET COMMITTEE ON THE AMOUNT OF APPROPRIATIONS NECESSARY TO REFLECT THE RISKS ATTRIBUTABLE TO INSTITUTIONS OF HIGHER EDUCATION FOR THE RISK MANAGEMENT FUND AND FOR THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT IN THE RISK MANAGEMENT FUND, THE STATE RISK MANAGER SHALL BASE SUCH ASSESSMENTS AND RECOMMENDATIONS ON ACTUARIALLY SOUND ANALYSES THAT APPROPRIATELY AND FAIRLY REFLECT THE ACCURATE RISKS AND CLAIM EXPERIENCE ATTRIBUTABLE TO INSTITUTIONS OF HIGHER EDUCATION.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 30, 1995

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*