

CHAPTER 151

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**GOVERNMENT - STATE**

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HOUSE BILL 95-1137

BY REPRESENTATIVES Martin, Clarke, Entz, and Schwarz;  
also SENATORS Schroeder and Schaffer.

**AN ACT**

**CONCERNING THE EXEMPTION OF THE STATE BOARD OF AGRICULTURE FUND FROM THE STATE TREASURER'S MANAGEMENT FEE.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 24-36-114 (2) (f), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

**24-36-114. How interest earnings credited - management fee.**

(2) (a) There is hereby imposed, on every fund or account consisting of state moneys invested by the state treasurer, a monthly management fee in the amount of fifteen percent of the investment earnings during the preceding calendar month. The state treasurer shall deduct the fee from the investment income or any other available revenues of the fund or account and shall credit the fee to the general fund.

(f) The provisions of this subsection (2) shall not apply to the funds invested on behalf of the university of Colorado OR THE STATE BOARD OF AGRICULTURE.

**SECTION 2.** 23-30-106 (1), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

**23-30-106. State board of agriculture fund - creation - control - use.**

(1) There is hereby created in the state treasury the state board of agriculture fund which shall be under the control of and administered by the state board of agriculture in accordance with the provisions of this article. Except as otherwise allowed by section 24-36-103 (2), C.R.S., all moneys received or acquired by the state board of agriculture or any of the institutions it governs, whether by appropriation, grant, contract, or gift, by sale or lease of surplus real or personal property, or by any other means, whose disposition is not otherwise provided for by law, and all interest

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

derived from the deposit and investment of moneys in the fund shall be credited to said fund. The moneys in the fund are hereby continuously appropriated to the state board of agriculture and shall remain in the fund and shall not be transferred or revert to the general fund of the state at the end of any fiscal year. NO INVESTMENT EARNINGS OR OTHER MONEYS IN THE STATE BOARD OF AGRICULTURE FUND SHALL BE SUBJECT TO ANY MANAGEMENT FEE IMPOSED BY LAW FOR THE BENEFIT OF THE GENERAL FUND.

**SECTION 3. Effective date.** This act shall take effect July 1, 1995.

**SECTION 4. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 22, 1995