

CHAPTER 78

PROFESSIONS AND OCCUPATIONS

SENATE BILL 94-033

BY SENATORS Schroeder and Feeley;
also REPRESENTATIVES Williams and May.**AN ACT****CONCERNING MANDATORY DISCLOSURES RELATING TO REMUNERATION OF A BROKER IN
CONJUNCTION WITH A REAL ESTATE CONTRACT.***Be it enacted by the General Assembly of the State of Colorado:***SECTION 1.** 12-61-810 (6), Colorado Revised Statutes, 1991 Repl. Vol., as amended, is amended to read:**12-61-810. Compensation.** (6) Prior to ~~offering~~ ENTERING INTO A BROKERAGE OR LISTING AGREEMENT OR A CONTRACT to buy, sell, or lease, the identity of those parties, persons, or entities paying compensation or commissions to any broker ~~along with the total amount and percentage of said commission~~ shall be disclosed to the parties to the transaction.**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 31, 1994

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.