

CHAPTER 334

**TAXATION**

**SENATE BILL 94-064**

BY SENATORS Pastore, Bishop, Casey, Cassidy, Feeley, Gallagher, Hopper, Johnson, Mares, Martinez, Mendez, Peterson, Rizzuto, Ruddick, Thiebaut, and Traylor;  
also REPRESENTATIVES Entz, Armstrong, Blue, DeGette, Eisenach, Friednash, George, Gordon, Hernandez, Keller, Kerns, Knox, Lyle, Pierson, Reeser, Rupert, Strom, and Williams.

**AN ACT**

**CONCERNING A CREDIT AGAINST TAXES FOR CONTRIBUTIONS TO ENTERPRISE ZONES TO PROMOTE TEMPORARY HOUSING FOR THE HOMELESS THAT PROVIDES CERTAIN SERVICES.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 39-30-103.5, Colorado Revised Statutes, 1982 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

**39-30-103.5. Credit against tax - contributions to enterprise zone administrators to implement economic development plans - repeal.**

(3) (a) MONETARY OR IN-KIND CONTRIBUTIONS TO PROMOTE TEMPORARY, EMERGENCY, OR TRANSITIONAL HOUSING PROGRAMS FOR THE HOMELESS THAT OFFER OR PROVIDE REFERRALS TO CHILD CARE, JOB PLACEMENT, AND COUNSELING SERVICES FOR THE PURPOSE OF PROMOTING EMPLOYMENT FOR HOMELESS PERSONS IN ENTERPRISE ZONES SHALL BE DEEMED TO BE FOR THE PURPOSE OF IMPLEMENTING THE ECONOMIC DEVELOPMENT PLAN FOR THE ENTERPRISE ZONE AND SHALL INCLUDE BUT NOT BE LIMITED TO THE FOLLOWING TYPES OF CONTRIBUTIONS:

(I) DONATING MONEY, REAL ESTATE, OR PROPERTY TO THE ENTERPRISE ZONE FOR THE ESTABLISHMENT OF TEMPORARY, EMERGENCY, OR TRANSITIONAL HOUSING FOR THE HOMELESS TO INCLUDE CHILD CARE AND JOB PLACEMENT SERVICES;

(II) DONATING MONEY TO THE ENTERPRISE ZONE TO ESTABLISH A GRANT OR LOAN PROGRAM FOR HOMELESS INDIVIDUALS REQUIRING FINANCIAL ASSISTANCE FOR TEMPORARY, EMERGENCY, OR TRANSITIONAL HOUSING OR CHILD CARE;

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

(III) POOLING MONEYS OF SEVERAL BUSINESSES AND DONATING THOSE MONEYS TO THE ENTERPRISE ZONE FOR THE ESTABLISHMENT OF TEMPORARY, EMERGENCY, OR TRANSITIONAL HOUSING PROGRAMS FOR THE HOMELESS THAT OFFER OR PROVIDE REFERRALS TO CHILD CARE, JOB PLACEMENT, AND COUNSELING SERVICES FOR THE PURPOSE OF PROMOTING EMPLOYMENT FOR HOMELESS PERSONS;

(IV) DONATING MONEY TO THE ENTERPRISE ZONE FOR THE TRAINING OF HOMELESS INDIVIDUALS TO OBTAIN EMPLOYMENT; AND

(V) DONATING MONEY, SERVICES, OR EQUIPMENT TO THE ENTERPRISE ZONE FOR THE ESTABLISHMENT OF AN INFORMATION DISSEMINATION PROGRAM TO PROVIDE INFORMATION AND REFERRAL SERVICES TO ASSIST A HOMELESS INDIVIDUAL IN OBTAINING TEMPORARY, EMERGENCY, OR TRANSITIONAL HOUSING, CHILD CARE, OR EMPLOYMENT.

(b) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 1998.

**SECTION 2. Effective date - applicability.** This act shall take effect July 1, 1994, and shall apply to tax years beginning on and after January 1, 1994.

**SECTION 3. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 3, 1994