

CHAPTER 170

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**EDUCATION - UNIVERSITIES AND COLLEGES**

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HOUSE BILL 94-1306

BY REPRESENTATIVE Tucker;  
also SENATORS Ament, Feeley, L. Powers, and Rizzuto.

**AN ACT**

**CONCERNING THE AUTHORITY OF THE STATE BOARD FOR COMMUNITY COLLEGES AND  
OCCUPATIONAL EDUCATION TO CREATE FINANCIAL OBLIGATIONS.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** Article 5 of title 23, Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SECTION to read:

**23-5-105.5. State board for community colleges and occupational education - authority to create financial obligations.** NOTHING IN SECTIONS 23-5-101.5 TO 23-5-105 SHALL BE CONSTRUED TO PROHIBIT THE STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION FROM ISSUING REVENUE BONDS OR OTHER REVENUE OBLIGATIONS PAYABLE FROM THE REVENUES FROM ALL OR ANY PART OF THE AUXILIARY FACILITIES WITHIN THE COMMUNITY COLLEGE AND OCCUPATIONAL EDUCATION SYSTEM.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 28, 1994

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*