

CHAPTER 103

GOVERNMENT - MUNICIPAL

HOUSE BILL 94-1212

BY REPRESENTATIVES Lawrence, Foster, Martin, Grampsas, and Greenwood;
also SENATOR Meiklejohn.

AN ACT

CONCERNING THE STATE CONTRIBUTION LIMIT TO FIRE AND POLICE PENSION FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 31-30-1014 (3) (a) (I) (D.5), Colorado Revised Statutes, 1986 Repl. Vol., as amended, is amended to read:

31-30-1014. State contribution. (3) (a) (I) (D.5) Notwithstanding the provisions of sub-subparagraph (D) of this subparagraph (I), any municipality, special district, or county improvement district that was levying an amount equal to or less than one-half mill prior to July 1, 1993, and that subsequently increases its mill levy, APPROPRIATION, OR CONTRIBUTION to pay pensions in excess of three hundred dollars per month shall receive state contributions pursuant to sub-subparagraph (D) of this subparagraph (I) based upon THE GREATER OF: The mill levy, APPROPRIATION, OR CONTRIBUTION that would be required to be levied to pay a pension of three hundred dollars per month, AS DETERMINED BY THE MUNICIPALITY, SPECIAL DISTRICT, OR COUNTY IMPROVEMENT DISTRICT; OR THE MILL LEVY, APPROPRIATION, OR CONTRIBUTION PRIOR TO SUCH INCREASE. ~~Notwithstanding the foregoing, nothing herein shall be construed to require the state to contribute more funds than necessary to pay a pension of three hundred dollars per month.~~

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 8, 1994

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.