

CHAPTER 99

PROFESSIONS AND OCCUPATIONS

SENATE BILL 93-41

BY SENATOR Bishop;
also REPRESENTATIVE Dyer.**AN ACT****CONCERNING EXAMINATION REQUIREMENTS FOR THE LICENSING OF CERTIFIED PUBLIC ACCOUNTANTS.***Be it enacted by the General Assembly of the State of Colorado:***SECTION 1.** 12-2-111 (1), (2), (5), and (8), Colorado Revised Statutes, 1991 Repl. Vol., are amended to read:

12-2-111. Examinations - reexaminations. (1) Examinations provided for in this section shall be held by the board. ~~Such examinations shall take place as often as may be necessary in the opinion of the board but not less frequently than twice a year.~~ EXAMINATIONS SHALL BE GIVEN NO LESS THAN TWICE A YEAR AT TIMES AND LOCATIONS SET BY THE BOARD. EXAMINATIONS SHALL ADEQUATELY TEST A CANDIDATE'S KNOWLEDGE OF ACCOUNTING, AUDITING, AND ANY OTHER RELATED SUBJECT THE BOARD DEEMS RELEVANT AND NECESSARY. ANY ADDITIONAL EXAMINATION SUBJECT SHALL BE DESIGNATED BY THE BOARD BY RULE. THE BOARD SHALL SET THE PASSING SCORE FOR AN EXAMINATION AT A LEVEL TO ADEQUATELY REFLECT THE MINIMUM LEVEL OF COMPETENCY NECESSARY FOR THE PRACTICE OF ACCOUNTANCY.

(2) ~~Each examination shall be designed and given in such manner as to fairly test the candidate's knowledge of the subjects of theory of accounts, accounting practice, auditing, law involved in public accounting, and such other related subjects as the board may deem advisable.~~ THE BOARD SHALL ESTABLISH BY RULE THE STANDARDS FOR GRANTING CONDITIONAL EXAMINATION CREDIT FOR CANDIDATES WHO PASS ONE OR MORE BUT NOT ALL OF THE SECTIONS OF THE EXAMINATION.

(5) ~~Any candidate sitting for all parts of the examination who passes the examination in at least two subjects or the single subject of practice shall have the~~

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

~~right to be reexamined in the remaining subjects at any of the five next succeeding examinations or, with the approval of the board, at some other regular examination in lieu of any or all of the next five examinations thereafter held by the board, and, if he passes in the remaining subjects, he shall be considered to have passed the examination. The board shall ensure that the passing score for the examination in each subject is set to measure the level of minimum competency for the practice of accounting.~~ ANY CANDIDATE WHO HAS PASSED ANY OR ALL SECTIONS OF AN EXAMINATION IN ANOTHER STATE SHALL BE CREDITED FOR PASSING SUCH SECTIONS IF THE SECTIONS PASSED ARE DETERMINED BY THE BOARD TO BE EQUIVALENT TO SECTIONS OF THE EXAMINATION OFFERED IN THIS STATE AND IF THE TESTING REQUIREMENTS IN THE OTHER STATE ARE SUBSTANTIALLY THE SAME AS IN THIS STATE.

~~(8) If a candidate sitting for all parts of the examination for which he is eligible passes in two or more subjects or the single subject of practice in an examination given by the examining board of another state, under requirements substantially the same as requirements in this state, which examination the board of this state finds to be equivalent to the examination in this state, the board shall accept the results of such examination in such other state as though taken in this state.~~

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 12, 1993