

CHAPTER 92

**GOVERNMENT - STATE**

HOUSE BILL 93-1235

BY REPRESENTATIVES Kerns, Keller, Martin, and Reeves;  
also SENATOR Owens.

**AN ACT**

**CONCERNING DEVELOPMENT OF A MECHANISM FOR PROVIDING FOR THE TRANSFER OF EMPLOYEE RETIREMENT BENEFITS BETWEEN THE PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION AND THE DENVER PUBLIC SCHOOL EMPLOYEES' PENSION AND BENEFIT ASSOCIATION.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1. Legislative declaration.** The general assembly hereby finds and declares that it is in the best interests of the state to provide school district employees the maximum amount of flexibility to enable them to practice their professions in the school district which is most compatible with their professional goals. The general assembly further finds that an important aspect of that flexibility is the ability of teachers and other school district employees to move between school districts without jeopardizing their retirement benefits.

**SECTION 2.** Part 6 of article 51 of title 24, Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SECTION to read:

**24-51-613. Transfer mechanism between PERA and the Denver public schools employees' pension and benefit association - repeal.** (1) THE BOARD, IN COOPERATION WITH THE RETIREMENT BOARD OF THE DENVER PUBLIC SCHOOLS EMPLOYEES' PENSION AND BENEFIT ASSOCIATION AND THE BOARD OF EDUCATION FOR DENVER PUBLIC SCHOOLS, SHALL CONDUCT A FEASIBILITY STUDY WHICH WILL RESULT IN THE PROPOSAL OF MECHANISMS WHICH WILL PROVIDE FOR THE TRANSFER OF RETIREMENT BENEFITS BETWEEN THE ASSOCIATION AND THE DENVER PUBLIC SCHOOLS EMPLOYEES' PENSION AND BENEFIT ASSOCIATION. THE BOARD SHALL PREPARE A WRITTEN REPORT DETAILING SUCH STUDY, INCLUDING THE COSTS AND BENEFITS OF THE PROPOSED MECHANISMS FOR TRANSFERS BETWEEN SUCH ASSOCIATIONS AND ANY STATUTORY CHANGES WHICH WOULD BE REQUIRED TO

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

IMPLEMENT ANY OF THE PROPOSED TRANSFER MECHANISMS, AND SHALL SUBMIT SUCH REPORT TO THE GENERAL ASSEMBLY NOT LATER THAN JANUARY 1, 1994.

(2) THIS SECTION IS REPEALED, EFFECTIVE JANUARY 1, 1994.

**SECTION 3. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 7, 1993