HOUSE BILL 93-1016

BY REPRESENTATIVES Grampsas, Agler, Chlouber, Eisenach, Greenwood, Keller, Lawrence, Moellenberg, Morrison, Prinster, Sullivan, and Tanner;
also SENATORS Schroeder, Casey, Gallagher, Groff, Hopper, Martinez, Mendez, Pastore, Peterson, L. Powers, R. Powers, Trujillo, and Weissmann.

AN ACT

CONCERNING SUPPLEMENTAL MONTHLY PENSION PAYMENTS TO VOLUNTEER FIREMEN SERVING IN EXCESS OF TWENTY YEARS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 31-30-415 (8), Colorado Revised Statutes, 1986 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

31-30-415. Volunteer firemen’s pensions - blanket insurance. (8) (d) In addition to the monthly pension payment provided pursuant to paragraph (a) of this subsection (8), the board of any municipality with the prior consent of the governing body of such municipality, the board of any fire protection district, or the board of any county improvement district may, with the approval of sixty-five percent of the active and retired volunteer firemen of the affected fire department, provide for a supplemental monthly pension payment to any volunteer fireman who has attained the age of fifty years and who has been in active service in excess of twenty years if an actuarial review indicates such a supplemental monthly pension payment is actuarially sound. Such supplemental monthly pension payment shall not exceed an amount equal to five percent of the monthly pension payment provided pursuant to paragraph (a) of this subsection (8) multiplied by the number of years of active service in excess of twenty years, up to a maximum of ten years; except that the total of the monthly pension payment and the supplemental monthly pension payment shall not exceed the maximum monthly amount under paragraph (a) of this subsection (8).

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.
SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 4, 1993