

## CHAPTER 5

---

**TAXATION**

---

**SENATE BILL 93-82**

BY SENATORS Bird, Traylor, Rizzuto, Norton, Mendez, R. Powers, Schroeder, and Trujillo;  
also REPRESENTATIVES Grampas, Owen, Romero, Williams, Agler, Berry, Faatz, and Kerns.

**AN ACT****CONCERNING ALLOCATION OF THE STATE'S SHARE OF SEVERANCE TAX PROCEEDS TO THE GENERAL FUND.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 39-29-108 (4), Colorado Revised Statutes, 1982 Repl. Vol., as amended, is amended to read:

**39-29-108. Allocation of severance tax revenues.** (4) Notwithstanding any provisions of this section to the contrary, for the 1987-88, 1988-89, 1989-90, 1990-91, 1991-92, ~~and~~ 1992-93, AND 1993-94 fiscal years, those gross receipts realized from the severance taxes imposed on minerals and mineral fuels which would otherwise be credited to the state severance tax trust fund under the provisions of this section shall be credited to the state general fund.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: February 16, 1993

---

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*