

CHAPTER 34

**GOVERNMENT - STATE**

SENATE BILL 93-73

BY SENATORS Wham, Johnson, and Norton;  
also REPRESENTATIVES Reeves, Chlouber, and Tucker.

**AN ACT**

**CONCERNING AUTHORIZATION TO DISPOSE OF A PARCEL OF LAND DESCRIBED AS LOTS ONE THROUGH EIGHT IN BLOCK 18 OF WHITSITT'S ADDITION LOCATED IN THE CITY AND COUNTY OF DENVER.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** Section 1 of chapter 50, Session Laws of Colorado 1986, is amended to read:

Section 1. **Disposal of real property authorized.** (1) The state of Colorado is hereby directed TO CONDUCT COMPETITIVE SEALED BIDDING PROCEDURES to sell or to exchange for equal or greater value ~~by private negotiation or~~ to the highest bidder after ~~a~~ SUCH sealed bid procedure, at not less than the appraised value thereof as determined by an appraiser who is a member of the Members Appraisal Institute (MAI), and on such other terms and conditions as are deemed appropriate by the appropriate agent of the state and to execute deeds of conveyance on all or any portion thereof of the following described real property no longer needed for state purposes in the city and county of Denver and the state of Colorado:

A parcel of land described as lots one through eight in block 18 of Whitsitt's Addition to the city and county of Denver, Colorado.

(2) IN THE EVENT NO BID IS RECEIVED PURSUANT TO COMPETITIVE SEALED BIDDING MANDATED BY SUBSECTION (1) OF THIS SECTION WHICH IS EQUAL TO OR GREATER THAN THE MAI APPRAISAL, THE STATE OF COLORADO IS AUTHORIZED TO SELL, EXCHANGE, OR OTHERWISE DISPOSE OF THE PROPERTY AT MARKET VALUE AS DETERMINED BY PRIVATE NEGOTIATION OR THROUGH A SEALED BID PROCEDURE. THE APPROPRIATE AGENT OF THE STATE IS AUTHORIZED TO EXECUTE DEEDS FOR CONVEYANCE OF ALL OR ANY PORTION OF THE PROPERTY PURSUANT TO THE SALE

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

WHICH MAY INCLUDE SUCH OTHER TERMS AND CONDITIONS AS ARE DEEMED APPROPRIATE BY THE AGENT OF THE STATE.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 26, 1993