

CHAPTER 134

GOVERNMENT - STATE

HOUSE BILL 93-1210

BY REPRESENTATIVES Berry, Chlouber, Eisenach, Foster, Friednash, Hagedorn, May, Ratterree, Reeser, Tanner, and Taylor; also SENATORS Norton, Casey, Cassidy, Tebedo, and Traylor.

AN ACT

CONCERNING THE COLORADO ECONOMIC DEVELOPMENT COMMISSION, AND, IN CONNECTION THEREWITH, CONTINUING THE COMMISSION AND THE STATUTORY PROVISIONS RELATING THERETO AND AUTHORIZING THE ROLL-FORWARD OF ANNUAL APPROPRIATIONS TO THE COMMISSION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-1-125 (6), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

24-1-125. Department of local affairs - creation. (6) (a) The Colorado economic development commission, created by article 46 of this title, shall exercise its powers and perform its duties and functions as if the same were transferred by a **type 2** transfer to the department of local affairs as the Colorado economic development commission.

(b) This subsection (6) is repealed, effective ~~July 1, 1993~~ JULY 1, 1997.

SECTION 2. 24-46-105 (2), Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

24-46-105. Colorado economic development fund - creation. (2) The moneys in the fund shall be subject to annual appropriation by the general assembly, except as provided in subsection (2.5) of this section, for the purposes of this article. ~~At the end of any fiscal year, all unexpended and unencumbered moneys in the fund shall remain in the fund and shall not be transferred to or revert to the general fund of the state.~~ ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM ANY APPROPRIATION AT THE END OF ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION. Any interest earned on the investment or deposit of moneys in the fund shall not be credited to the general fund of the state but shall instead be credited to the revolving account created in subsection (2.5) of this section. Contributions of money, property, or services may be received from any state agency, county, municipality, federal agency, person, or corporation for use in carrying out the purposes of this article.

SECTION 3. 24-46-106, Colorado Revised Statutes, 1988 Repl. Vol., as amended, is amended to read:

24-46-106. Repeal of article. This article is repealed, effective ~~July 1, 1993~~ JULY 1, 1997.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 21, 1993