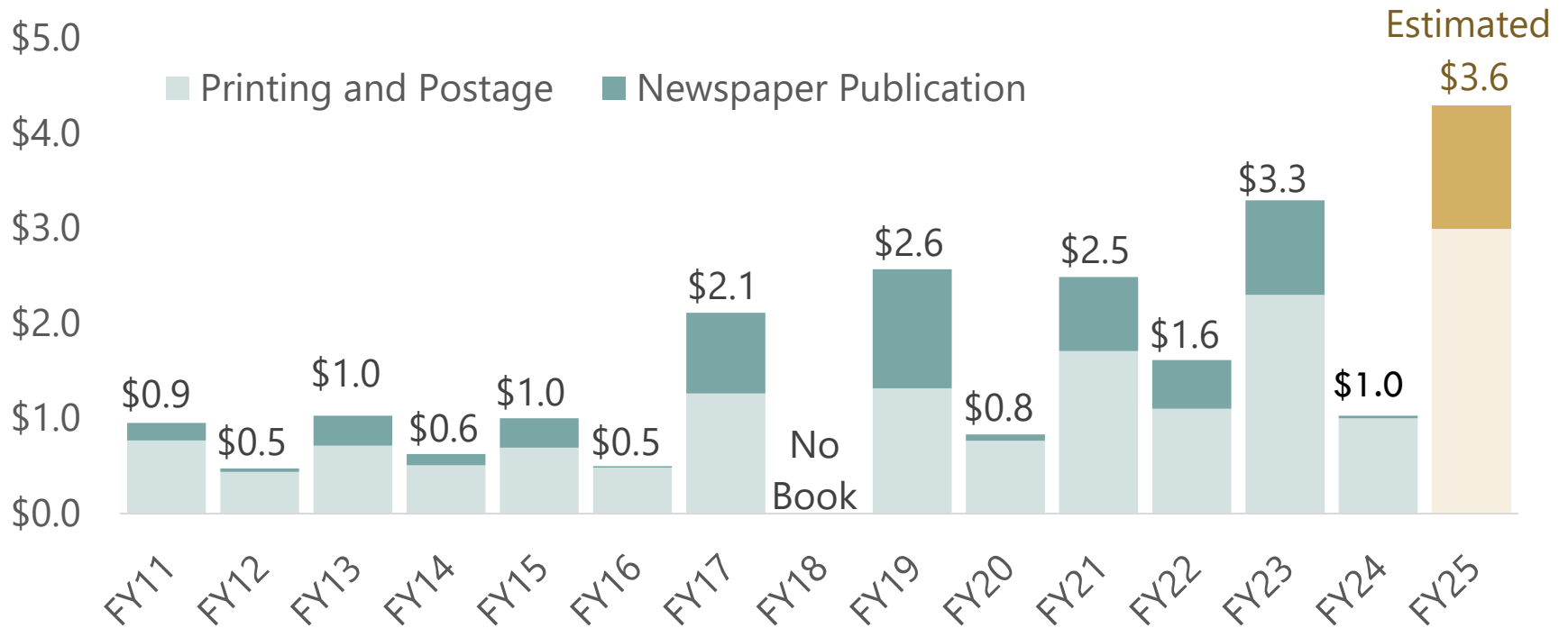


Long Bill Appropriations Blue Book Costs: History & Estimates

Millions of dollars



Long Bill Appropriations

History and Forecast of Blue Book Fund Balance

	Actual	Actual	Actual	Actual	Estimated	Estimated
Budget Year	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Blue Book	2019 Book	2020 Book	2021 Book	2022 Book	2023 Book	2024 Book
Begin Balance	\$1,504,101	\$2,100,863	\$1,251,202	\$1,240,222	\$385,536	2,379,407
Appropriation	\$1,400,000	\$1,600,000	\$1,600,000	\$2,500,000	\$3,000,000	\$3,000,000
Expenditures	\$829,666	\$2,467,576	\$1,611,990	\$3,327,810	\$1,040,198	\$3,602,754
Net Interest	\$26,429	\$17,915	(\$1,010)	(\$26,876)	* \$34,068.65	\$25,808
End Balance	\$2,100,863	\$1,251,202	1,240,222	\$385,536	* 2,379,407	1,802,461

*estimated figures are in green

Recommendation: \$3.0 million *(no change)*

Why: This assumes a similar number of measures on the 2024 ballot as 2022, historical increases in the cost of paper and postage, and continuing to provide bilingual books to those counties required to receive Spanish language materials pursuant to the Federal Voting Act. This also hedges against risk by ensuring a sufficient fund balance.



Long Bill Appropriations

Property Tax Audit Appropriation

Study objective: To determine if county assessors are correctly and consistently applying constitutional and statutory provisions to arrive at the actual value of property. This study also produces detailed property tax data for the legislative and executive branches.

Colo. Const. art X, § 3; Sections 39-1-104 and 2-3-304, C.R.S.

Recommendation: \$752,000 (*no change*)

Why: The contractor, East West Econometrics, indicated that they expect to be able to fulfill their obligations within the same appropriation as FY 2024.



Long Bill Appropriations

Property Tax Audit Appropriation

Thousands of dollars

