



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-0241
Prime Sponsors:

Date: September 21, 2023
Bill Status: Bill Request
Fiscal Analyst: Matt Bishop | 303-866-4796
matt.bishop@coleg.gov

Bill Topic: **COST THRESHOLD FOR CDOT PUBLIC PROJECT BIDDING REQUIREMENT**

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill raises the cost threshold for certain public project requirements in the Department of Transportation. It minimally impacts state workload beginning in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the bill draft requested by the Transportation Legislation Review Committee.

Summary of Legislation

Current law requires the Department of Transportation (CDOT) to follow certain bidding procedures for projects expected to cost more than \$250,000. This bill raises that threshold to \$350,000 and indexes the threshold to inflation for future years.

State Expenditures

More of CDOT's public projects, such as maintenance projects, will be exempt from bidding requirements, decreasing bid-related workload for those projects. Overall, the bill has no impact on the funding available for public projects.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Transportation