



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-0309
Prime Sponsors:

Date: October 18, 2023
Bill Status: Bill Request
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Bill Topic: **MODERNIZE HEALTH BENEFIT EXCHANGE GOVERNANCE**

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input checked="" type="checkbox"/> Statutory Public Entity

The bill makes technical changes to the Colorado Health Benefit Exchange statute. It may minimally decrease state expenditures beginning in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the bill draft requested by the Health Insurance Exchange Oversight Committee.

Summary of Legislation

The bill clarifies language, modifies reporting requirements, and modifies oversight committee appointee and meeting requirements for the Colorado Health Benefit Exchange (Connect for Health Colorado).

State Expenditures

The bill may reduce workload for the General Assembly as it reduces the minimum number of interim meetings for the oversight committee. Since the maximum number of interim meetings and the number of appointees is unchanged, no change in appropriation is required.

Statutory Public Entity

The bill makes various updates and technical changes to reporting requirements for Connect for Health Colorado. Any workload for the exchange to implement these changes is expected to be minimal.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Legislative Council Staff

Regulatory Agencies

Connect for Health Colorado