Commission on Property Tax AGENDA Colorado State Capitol Building Old Supreme Court Chamber Friday, February 23, 2024

1:00 PM

1:00 PM Call to Order & Remarks by Chair and Vice-Chair

1:10 PM Business Considerations

- Nadeen M Ibrahim, Organizing Director, East Colfax Community Collective
- Michael Van Donselaar, Director, Property Tax, Kroll
- Matt Poling, Principal, Ryan, LLC

1:50 PM Presentation on Primary Residence Exemption

Adam Langley, Associate Director of Tax Policy, Lincoln Institute of Land Policy

2:10 PM Presentation from Special Districts

- Matt Gianneschi, COO & Chief of Staff, Colorado Mountain College
- Amy Moyer, Director of Strategic Partnerships, Colorado River District
- Allison Ulmer, Vice-President, Special Districts Association, Partner, Collins Cole Flynn Winn & Ulmer

2:30 PM Presentation by Department of Revenue

- Josh Pens, Director of Tax Policy
- Amber Egbert, Director of Research and Legislative Services Tax Division

2:50 PM Update on Public Meetings

Keystone presents overview of what we heard at Colorado Springs and Denver

3:00 PM Break

3:10 PM Work Group Break Outs

The Commission will meet in break out groups to consider possible recommendations in depth. The following groups are based on the issues that the Commission determined at previous meetings. Commissioners will participate in a group selected. The groups will meet in the Old Supreme Court Chamber, Senate Committee Room 352, and Senate Committee Room 354. Break out group information and audio broadcast link available on the next page

Each group will consider what specific problem the recommendation is designed to solve, the outline of what the recommendation would include and how it would work, and what information is needed (if any) to make this recommendation.

1) Taxpayer Relief Group

- Monthly tax payments
- Expanding homestead exemption, to include all primary residences
- Expanding circuit breakers for low or fixed income property owners
- Nonresidential value exemption

2) Assessments Group

- Smoothing assessments through averaging
- Strategies change the residential/ nonresidential assessment ratio

3) Local Control Group

- Truth in Taxation
- Separating school and local taxing jurisdiction assessments

4:00 PM Share Out & Next Steps (Reconvene in Old Supreme Court Chamber)

4:45 PM Update on Ballot Initiatives

• Greg Sobetski, Chief Economist, Legislative Council Staff

5:00 PM Adjourn

Commission-related information may be found here:

https://leg.colorado.gov/committees/commission-property-tax/2024-regular-session

Live audio available here (including break out groups): https://sg001-harmony.sliq.net/00327/Harmony/en/View/UpcomingEvents