

Sen. Nick Hinrichsen, *Chair*
Sen. Kyle Mullica
Sen. Cleave Simpson

Rep. Tammy Story, *Vice Chair*
Rep. Marc Catlin
Rep. Mandy Lindsay



Capital Development Committee
State Capitol Building, Room 029
Denver, Colorado 80203-1784
(303) 866-3521



February 22, 2024

Dr. Angie Paccione
Executive Director
Department of Higher Education
1560 Broadway, Suite 1600
Denver, Colorado 80202

Dear Dr. Paccione:

On February 22, 2024, the Capital Development Committee (CDC) considered one Two-Year Projection of Cash Need list submitted pursuant to Section 23-1-106 (7)(c)(II), C.R.S., which requires the CDC to conduct a hearing to consider and approve a projection of cash need submitted by an institution of higher education, or return the projection to the institution or system for modification. *The CDC approved the list as submitted.*

CDC approval of the list conveys approval of the projects and their identified sources of funding. The approved Two-Year Projection of Cash Need list is appended. Table 1 summarizes the list.

Table 1
Capital Development Committee Recommendation
Regarding Two-Year Projection of Cash Need

Institution Name	Number of Projects Approved by CDC	Total Projection of Cash Need	Source of Funds	CDC Final Vote
Colorado State University	4	\$113,950,000	CF	6-0

If you have any questions or concerns about the CDC's recommendations, please call Bo Pogue, Legislative Council Staff, at 303-866-5390.

Sincerely,

Senator Nick Hinrichsen
Chair, Capital Development Committee

c: Capital Development Committee Members
Joint Budget Committee Members
Kennedy Evans, Department of Higher Education
Brendan Hanlon, Colorado State University
Michelle Carroll, Colorado State University
Mark Ferrandino, Governor's Office of State Planning and Budgeting
Tammy Pacheco, Governor's Office of State Planning and Budgeting
Andrea Uhl, Joint Budget Committee Staff
Amanda Bickel, Joint Budget Committee Staff
Capital Development Committee Staff

Two Year Projection of Cash Need

Colorado State University
Thursday, February 22, 2024

SUGGESTED MOTION:

Approve the new projects listed on the Colorado State University two year projection of cash needed.

Project Name	LEED Certification	Amount	Fund Source
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Allison Hall Addition and Renovations
2024-131

Gold \$82,100,000 CF

The project renovates the existing 91,600-GSF Allison Hall, which was constructed in 1958 and houses approximately 400 students. It also constructs an addition, which will add 200-250 beds. The building has only received minor improvements since construction, and the project addresses all deferred maintenance. The project is funded through bonds supported by Housing and Dining Services.

Date Authorized Until: 02/22/2026

New Project List, Requires Approval

Chiropteran Research Facility
2023-041

Gold \$11,850,000 CF

The project constructs an 11,000-GSF, stand-alone bat vivarium on the Foothills Campus to facilitate the study of pathogen transmission by bats. The university explains that increasing evidence suggests that many human viruses originated in bats, and the understanding of viral tolerance in bat reservoirs remains largely unknown. The project was originally approved for cash funding in March 2022. Construction inflation required amendments to the project, which has reduced the building scope and increased the total cost from \$8.00 million to \$11.85 million. The source of cash funding for the project is federal National Institutes of Health grant funding (\$6.75 million CF) and a cash match from university resources (\$5.10 million CF).

Date Authorized Until: 02/22/2026

Withdrawn, Rescoped and Submitted as New Project

Durward Hall Abatement and Window Replacement
2024-132

n/a \$15,000,000 CF

The project abates asbestos, replaces windows, and upgrades room finishes in Durward Hall, a 104,000-GSF residence tower constructed in 1967. Windows in the building have begun to fail, and the residence hall will be closed for the project's duration. The source of cash funds is bonds supported by Housing and Dining Services.

Date Authorized Until: 02/22/2026

New Project List, Requires Approval

Veterinary Teaching Hospital Linear Accelerator Addition
2024-133

n/a \$5,000,000 CF

The project constructs a 1,200-GSF linear accelerator vault and acquires a new linear accelerator, which is equipment that delivers radiation therapy, for the Veterinary Teaching Hospital. The hospital's existing linear accelerator is nearing its end of life, and given the long lead times required for acquiring this equipment, the second unit will enable the university to continue this oncology function uninterrupted. The source of cash funds is donations.

Date Authorized Until: 02/22/2026

New Project List, Requires Approval

Grand Total, All Projects:	\$113,950,000
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