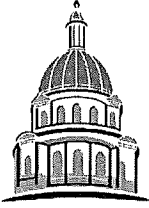


Sen. Nick Hinrichsen, *Chair*
Sen. Kyle Mullica
Sen. Byron Pelton

Rep. Tammy Story, *Vice-Chair*
Rep. Marc Catlin
Rep. Mandy Lindsay



Capital Development Committee

State Capitol Building, Room 029
Denver, Colorado 80203-1784
(303) 866-3521



June 11, 2024

Dr. Angie Paccione, Executive Director,
Department of Higher Education
1560 Broadway, Suite 1600
Denver, CO 80202

Dear Dr. Paccione,

On June 11, 2024, the Capital Development Committee (CDC) considered one Two-Year Projection of Cash Need list submitted pursuant to Section 23-1-106 (7)(c)(II), C.R.S., which requires the CDC to conduct a hearing to consider and approve a projection of cash need submitted by an institution of higher education, or return the projection to the institution or system for modification. *The CDC approved the list as submitted.*

CDC approval of the list conveys approval of the projects and their identified sources of funding. The approved Two-Year Projection of Cash Need list is appended. Table 1 summarizes the list.

Table 1

Capital Development Committee Recommendation Regarding Two-Year Projection of Cash Need

Institution Name	Number of Projects Approved by CDC	Total Projection of Cash Need	Source of Funds	CDC Final Vote
University of Colorado Boulder	1	\$7,817,250	CF	6-0

If you have any questions or concerns about the CDC's recommendations, please call Bo Pogue, Legislative Council Staff, at 303-866-5390.

Sincerely,



Senator Nick Hinrichsen
Chair, Capital Development Committee

Dr. Angie Paccione

June 11, 2024

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- c: Capital Development Committee Members
- Joint Budget Committee Members
- Kennedy Evans, Department of Higher Education
- Chris Ewing, University of Colorado
- Kori Donaldson, University of Colorado
- Mark Ferrandino, Governor's Office of State Planning and Budgeting
- Tammy Pacheco, Governor's Office of State Planning and Budgeting
- Andrea Uhl, Joint Budget Committee Staff
- Amanda Bickel, Joint Budget Committee Staff
- Capital Development Committee Staff

Two Year Projection of Cash Need

University of Colorado Boulder

Tuesday, June 11, 2024

**SUGGESTED
MOTION:**

Approve the new projects listed on the University of Colorado Boulder two year projection of cash needed.

Project Name	LEED Certification	Amount	Fund Source
<i>East Campus Solar Array Project</i> 2025-117	N/A	\$7,817,250	CF

The project constructs a 1.1-megawatt, ground-mounted solar photovoltaic array on a vacant, two-acre site on the CU Boulder East Campus, adjacent to an existing parking lot. The new solar array will generate approximately 1.4 million kilowatt hours annually, offsetting a portion of the campus' total electricity usage. The project is funded from campus cash reserves, and does not impact student tuition or fees.

Date Authorized Until: 06/11/2026

New Project List, Requires Approval

Grand Total, All Projects: \$7,817,250

