

FY 2021-22 Capital Construction Supplemental Request

Colorado State University Shepardson Building Renovation and Addition

Motion:

Approve the request from Colorado State University to rescind cash funds spending authority for FY 2020-21 for the Shepardson Building Renovation and Addition project (-\$3,100,000 CF).

GENERAL INFORMATION

2008-071

1. Which supplemental criterion does the request meet?

New Data

The timely issuance of certificates of participation under Senate Bill 20-219 eliminated the need for the university to use cash funds on an interim basis.

2. Which projects will be restricted to fund the supplemental request?

No emergency restriction is required because this is a regular supplemental. Further, additional state funds are not sought under the request.

3. Has the request been approved by OSPB and CCHE?

Yes

PRIOR APPROPRIATION AND SUPPLEMENTAL REQUEST INFORMATION

The appropriation to be amended was authorized in the following bill: HB 20-1360

<u>Fund Source</u>	<u>Prior Appropriations</u>	<u>Supplemental Request</u>	<u>Future Requests</u>	<u>Total Cost</u>
CCF	\$18,009,923	\$0	\$0	\$18,009,923
CF	\$12,100,000	(\$3,100,000)	\$0	\$9,000,000
	\$30,109,923	(\$3,100,000)	\$0	\$27,009,923

REASON FOR SUPPLEMENTAL REQUEST

The university received state funds and cash funds spending authority for the multi-phase project for FY 2018-19 and FY 2019-20, but did not receive state funding for the final phase (FY 2020-21) through the capital process. The university did, however receive \$3.1 million in cash funds spending authority in the Long Bill for FY 2020-21. The General Assembly subsequently passed Senate Bill 20-219, which authorized the issuance of certificates of participation (COPs) to cover three higher education continuation projects that were not funded for FY 2020-21, including this project. The university intended to use the \$3.1 million in cash funding as bridge moneys for the project until the COPs were issued, but the COPs were issued before it was necessary for the university to use the cash funds. Therefore, the university seeks the rescission of this spending authority for FY 2020-21.

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SUMMARY OF PROJECT

The project renovates the existing 46,811-GSF Shepardson Building, which houses the Departments of Horticulture and Landscape Architecture, and constructs additions to the north and south of the building totaling 47,998 GSF. The project creates a new floor plan in the building and installs modern architectural finishes. It also replaces all existing mechanical, plumbing, electrical, and telecommunication systems. The existing building will house a new Student Success Center, computer labs, offices, studio space, and the Dean's office. The additions will construct classrooms, laboratories, offices, a library, and a large auditorium. The university says that enrollment in the programs housed in the building is currently restricted due to space limitations and the outdated condition of classrooms, studios, and labs.

QUESTIONS / OUTSTANDING ISSUES

None.