

Sen., Nick Hinrichsen, *Chair*
Sen. Kyle Mullica
Sen. Byron Pelton

Rep. Tammy Story, *Vice Chair*
Rep. Marc Catlin
Rep. Mandy Lindsay



Capital Development Committee
State Capitol Building, Room 029
Denver, Colorado 80203-1784
(303) 866-3521



September 24, 2024

Mr. Bob Jaros
State Controller's Office
Department of Personnel & Administration
1525 Sherman Street, 5th Floor
Denver, Colorado 80203

Dear Mr. Jaros:

On September 24, 2024, the Capital Development Committee (CDC) considered a request to waive the six-month encumbrance deadline for capital projects from one state institution of higher education, pursuant to Section 24-30-1404 (7), C.R.S. *The CDC approves the waiver request to the Office of the State Controller.* A description of the request is attached. Table 1 below summarizes the request.

Table 1
Capital Development Committee Recommendation
Regarding Six-Month Waiver Requests for FY 2023-24

Agency	Project	Waiver Request	Fund Source
Metropolitan State University of Denver	Classroom to Career Hub	\$6,000,000 \$12,600,000	CCF CF

If you have any questions or concerns about the CDC's recommendation, please call Bo Pogue, Legislative Council Staff, at 303-866-5390.

Sincerely,

Representative Tammy Story
Vice Chair, Capital Development Committee

c: Capital Development Committee Members
Mark Ferrandino, Office of State Planning and Budgeting
Tammy Pacheco, Office of State Planning and Budgeting
Tana Lane, State Architect
Jennifer Henry, Office of the State Controller

Waiver Request -- September 24, 2024

FY 2024-25 Request to Waive the Sixth-Month Encumbrance Deadline Pursuant to Section 24-30-1704 (7), C.R.S.

Metropolitan State University of Denver Classroom to Career Hub

MOTION Approve the request from Metropolitan State University of Denver to waive the encumbrance deadline for the FY 2024-25 appropriation for the Classroom to Career Hub project (\$6,000,000 CCF; \$12,600,000 CF).

SUMMARY

2023-006

The project acquires one floor in a newly constructed building on The Auraria Higher Education Center campus totaling 23,500 ASF to create a new, consolidated space for a cross-institutional Classroom to Career Hub (C2 Hub). The C2 Hub is part of an effort to respond to students' career goals and facilitate job and internship opportunities in a centralized manner. The facility will also be used by the Community College of Denver. The university's existing career services spaces are divided between the Tivoli Student Union, the Jefferson Student Services Building, and the Administration Building, which dilutes the visibility of various services and poses logistical obstacles to students and industry partners. The institutions also say the current space is undersized, and the project provides programming, event, informal gathering, and work spaces that currently do not exist.

REASON FOR WAIVER

The university explains that the terms for the space acquisition are not yet finalized, but discussions are underway. The space will be acquired in a condominium-style arrangement in the mixed-use building, with the building on track to be opened in Summer 2027. Since the entirety of the project is space acquisition, encumbrance is not possible until the overall building deal is final. The deal is set to be finalized by the end of the 2024 calendar year, and the university says fund encumbrance will happen by the end of FY 2024-25.

FY 2024-25 APPROPRIATION AMOUNT

Fund Source	Appropriation
CCF	\$6,000,000
CF	\$12,600,000
Total	\$18,600,000

STAFF QUESTIONS

None.