



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-0397
Prime Sponsors:

Date: October 16, 2023
Bill Status: Bill Request
Fiscal Analyst: Matt Bishop | 303-866-4796
matt.bishop@coleg.gov

Bill Topic: FIRE & POLICE PENSION LAW TECHNICAL CORRECTIONS

Summary of Fiscal Impact: **No fiscal impact.** The bill makes clarifications and corrections to Fire and Police Pension Association statutes consistent with current practices. It has no fiscal impact on state or local governments.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the draft bill requested by the Pension Review Commission.

Summary of Legislation

The bill makes clarifications and corrects statutory references regarding the Fire and Police Pension Association's statewide retirement plan that are consistent with current practices.

Assessment of No Fiscal Impact

This bill cleans up statutory references that were repealed and merged from prior legislation. The bill codifies current practices and removes erroneous references, and is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Fire and Police Pension Association

Public Employee's Retirement Association