

Proposition 123

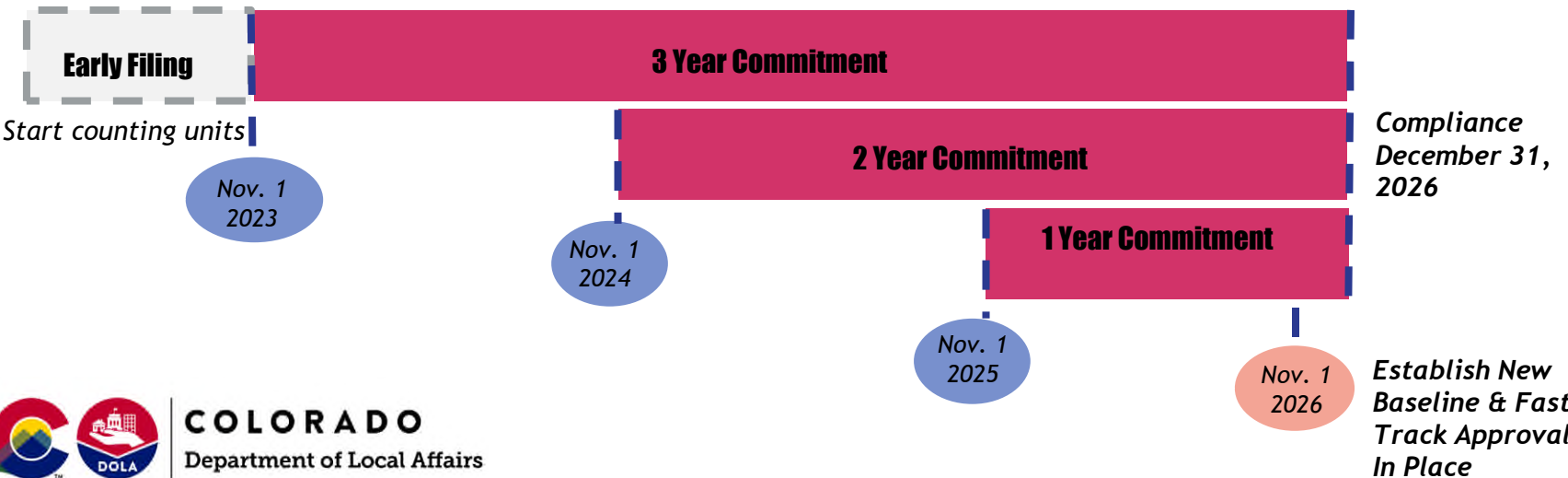


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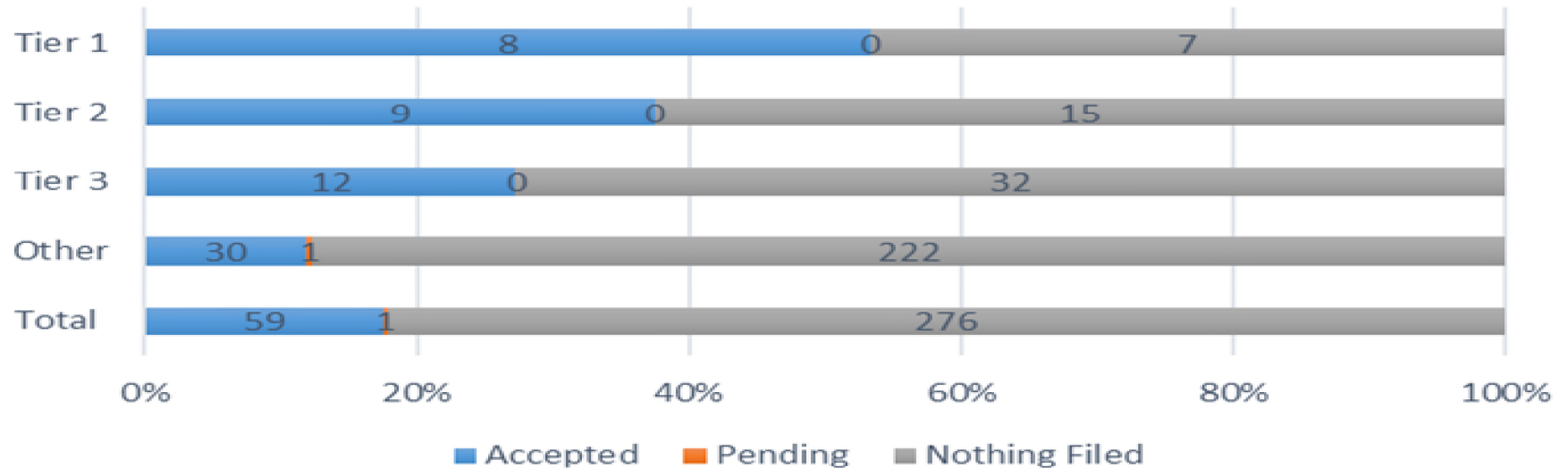
Commitment Options & Requirements

December 31, 2026 - deadline to meet 9% increase

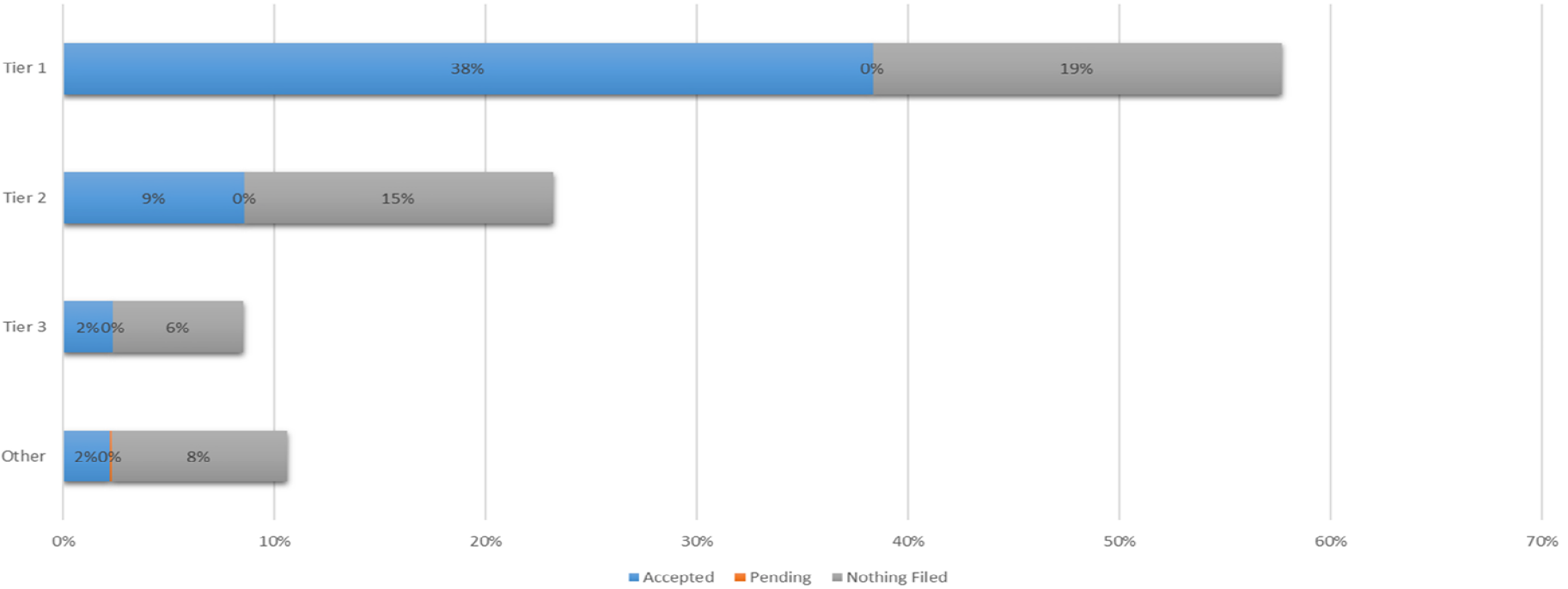
- New housing and existing housing - converted from market rate to affordable.
- If fail to achieve commitment target, ineligible for funding 2027 calendar year
 - May file a 2-year commitment by 11/1/27 and be eligible for funding again in 2028



Local and Tribal Government Commitments



Percentage of population



Local and Tribal Government Discussions

Outreach & Education

August 10, 2023

- Large urban municipalities (population 25k and up)
- Attendance: 27 different jurisdictions/48 participants



August 15, 2023

- Smaller municipalities (population 5,000 to 25,000)
- Attendance: 32 different jurisdictions/46 participants



August 18, 2023

- Rural resort (counties & municipalities)
- Attendance: 43 different jurisdictions/43 participants



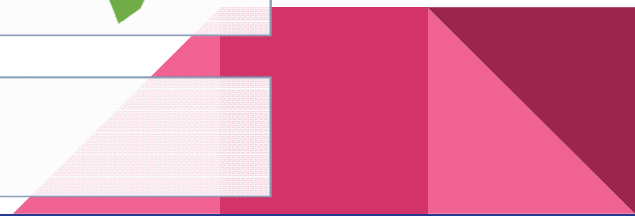
August 24, 2023

- Unincorporated counties
- 28 different jurisdictions/26 participants



August 30, 2023

- Rural (under 5,000 population)
- Attendance: 54 different jurisdictions have registered



Local and Tribal Government Discussions

Other Events

August 16, 2023 <ul style="list-style-type: none">• Native American Housing Circle Coalition	✓
August 22, 2023 <ul style="list-style-type: none">• Park County Intergovernmental Meeting	✓
August 25, 2023 <ul style="list-style-type: none">• CCI Western District meeting in Montrose, CO	✓
August 30, 2023 <ul style="list-style-type: none">• Boulder County Housing Summit	
August 31, 2023 <ul style="list-style-type: none">• Clear Creek technical assistance	
September 6, 2023 <ul style="list-style-type: none">• Greeley technical assistance	
September 7, 2023 <ul style="list-style-type: none">• CO Commission on Indian Affairs	
September 15, 2023 <ul style="list-style-type: none">• CCI Eastern District meeting in Sterling, CO	
September 18, 2023 <ul style="list-style-type: none">• Alma and Fairplay baseline discussion	

Policies & Guidelines Timeline

- Rural Resort petition process
 - August - September 2023: Develop process for rural resort community use of a different AMI for OEDIT/CHFA programs
 - 9/11 - target date to roll out new process
 - Jurisdictions that have expressed interest
 - Lake County (rural)
 - Lake County has filed a petition to change its designation to rural resort
 - Salida (Chaffee County - rural resort)
- Compliance
 - October 2023: Clarify what a government's compliance looks like in December 2026
 - 9/8 - scheduled to speak with Ute Mountain Ute Tribe about their planning process; working to do the same for Southern Ute Tribe
- Fast-Track Approval Process
 - October 2023: Clarify what is required of a government by November 2026

Funding - Affordable Housing *Support* Fund

Year 1 (actual): \$64 million

Year 2 (estimate): \$127.2 million



50%



Affordable Homeownership Programs

Down payment assistance and grants and loans for homeownership

45%



Programs Serving Persons Experiencing Homelessness

Funding for people experiencing or at risk of homelessness

5%



Local Planning Capacity Grant Program

Grants to local governments to increase capacity of local gov't planning departments.



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Homeownership, Year 1 (50% of DOLA Allocation)

\$32m

Notes:

1	Acquisition/New Const/Rehab (Nonprofits, Local/Tribal govts., Comm Land trusts & CDFIs)	• Monthly Applications	Six (6) development applications eligible for Prop 123 funds
2	Mobile Home Park Acquisition (Groups or associations of mobile homeowners and their assignees)	• Monthly Applications	
3	RLF Programs: Owner Repair	• Annual Applications July 1st, Special Application September 1st	
4	RLF Programs: Down Payment Assistance	• Annual Applications December 1st	

Special Application for Owner Repair programs on 9/1

Homelessness, Year 1 (45% of DOLA Allocation)

\$28.8

Notes:

1	Development of Supportive Housing	<ul style="list-style-type: none">Monthly Applications	3 Applications Received
2	Other Activities: Outreach	<ul style="list-style-type: none">Annual ESG NOFA (Fall)	ESG NOFA will be released 08/30/2023
3	Other Activities: Rapid Rehousing	<ul style="list-style-type: none">Annual ESG NOFA (Fall)	ESG NOFA will be released 08/30/2023
4	Other Activities: Supportive Services	<ul style="list-style-type: none">Annual PSH RFA / ESG NOFA	ESG NOFA will be released 08/30/2023
5	Development of Bridge Housing	<ul style="list-style-type: none">Monthly Applications	
6	Prevention: Rental Assistance	<ul style="list-style-type: none">Special NOFA	
7	Prevention: Eviction Diversion	<ul style="list-style-type: none">Special NOFA	

Local Planning Capacity, Year 1

(5% of DOLA Allocation)

\$3.2M

1

Grant Program design / guidelines

- Summer / Fall 2023

2

Fast Track Guidance Development

- Starting in Fall 2023

3

Pilot Round of Grant Program

- Opens November 2023 (LOI)

4

Eligible Project Types

- Expedited review staff/consultants, technology, land use code changes, regional collaborations, future commitments, and other.

Resources

[Affordable Housing Commitment Filing Page](#)

[Baseline Assistance Tool](#)

[Proposition 123 Final Text](#)

[House Bill 23-1304](#)

[Colorado Strategic Housing Working Group
Final Report, July 6, 2021](#)

[Affordable Housing Baseline Reference
Estimates Spreadsheet](#)

[Local Government Commitment Presentation
Slides March 2023](#)

Stakeholder Meeting Recordings

 [Local Government Commitment
Workshop - March 15, 2023](#)

 [DOLA Funding Programs Workshop and
Breakout Sessions March 24, 2023](#)

 [DOLA Funding Programs Workshop
Main Discussion](#)

 [Homeownership Breakout Session
1](#)

 [Homelessness Breakout Session 1](#)

 [Local Planning Breakout Session 1](#)

FAQs

 [Baseline Amount of Affordable Housing](#)

 [Compliance](#)

 [Funding and Programs](#)

 [Opting-in/Filing a Commitment](#)

 [Rural Resort Petition Process](#)



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